

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 1	Amount	%	2016-17		2017-18		2016		2017	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
M3	128,443.9	129,912.8	648.7	0.5	5,743.9	4.9	1,468.9	1.1	11,429.1	10.3	7,992.7	6.6
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	14,802.7	-88.6	-0.6	635.3	4.0	2,165.6	17.1	2,373.5	16.7	-1,805.2	-10.9
1.2 Demand Deposits with Banks	14,106.3	12,323.4	55.5	0.5	393.5	4.0	-1,782.9	-12.6	1,181.2	13.0	2,031.5	19.7
1.3 Time Deposits with Banks	101,489.5	102,597.4	697.4	0.7	4,724.4	5.2	1,107.8	1.1	7,884.5	9.1	7,722.2	8.1
1.4 'Other' Deposits with Reserve Bank	210.9	189.3	-15.5	-7.6	-9.3	-6.0	-21.6	-10.2	-10.1	-6.5	44.1	30.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,987.1	312.9	0.8	5,596.1	17.3	3,296.2	8.5	3,869.7	11.3	4,006.2	10.5
2.1.1 Reserve Bank	6,208.1	6,420.9	-27.4		3,135.5		212.8		1,751.0		-964.6	
2.1.2 Other Banks	32,482.8	35,566.3	340.4	1.0	2,460.6	8.7	3,083.5	9.5	2,118.6	7.4	4,970.8	16.2
2.2 Bank Credit to Commercial Sector	84,514.3	83,386.8	645.8	0.8	570.4	0.7	-1,127.5	-1.3	6,645.1	9.2	4,785.7	6.1
2.2.1 Reserve Bank	72.9	73.9	-1.5		-132.1		1.0		20.5		5.1	
2.2.2 Other Banks	84,441.4	83,312.9	647.2	0.8	702.5	0.9	-1,128.5	-1.3	6,624.6	9.2	4,780.5	6.1
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,072.2	253.8	0.9	647.6	2.6	1,489.9	5.8	1,861.4	7.7	1,087.4	4.2
2.4 Government's Currency Liabilities to the Public	250.9	253.1	-	-	10.7	4.9	2.3	0.9	25.2	12.3	23.4	10.2
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.6	22,786.5	563.8	2.5	1,080.9	5.5	2,192.0	10.6	972.3	4.9	1,910.0	9.1
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,510.6	87.1	1.0	-250.1	-2.6	177.2	2.1	335.1	3.7	-781.0	-8.4