

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 26	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>128,443.9</b>	<b>127,229.5</b>	<b>-762.3</b>	<b>-0.6</b>	<b>2,724.9</b>	<b>2.3</b>	<b>-1,214.4</b>	<b>-0.9</b>	<b>10,720.5</b>	<b>9.9</b>	<b>8,328.5</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,637.1	14,129.2	93.9	0.7	630.7	3.9	1,492.1	11.8	2,141.1	14.8	-2,474.1	-14.9
1.2 Demand Deposits with Banks	14,106.3	12,006.1	-228.8	-1.9	-88.0	-0.9	-2,100.2	-14.9	722.4	7.9	2,195.7	22.4
1.3 Time Deposits with Banks	101,489.5	100,916.5	-627.6	-0.6	2,203.6	2.4	-573.1	-0.6	7,836.9	9.3	8,562.1	9.3
1.4 'Other' Deposits with Reserve Bank	210.9	177.7	0.2	0.1	-21.5	-13.9	-33.2	-15.7	20.2	17.9	44.7	33.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,690.9	41,186.9	-26.0	-0.1	3,178.5	9.8	2,496.0	6.5	3,655.3	11.5	5,623.6	15.8
2.1.1 Reserve Bank	6,208.1	6,867.0	215.2		2,051.4		658.9		2,065.8		565.7	
2.1.2 Other Banks	32,482.8	34,319.9	-241.2	-0.7	1,127.1	4.0	1,837.1	5.7	1,589.5	5.7	5,057.9	17.3
2.2 Bank Credit to Commercial Sector	84,514.3	81,595.7	-276.1	-0.3	-130.3	-0.2	-2,918.6	-3.5	6,705.1	9.4	3,695.3	4.7
2.2.1 Reserve Bank	72.9	66.4	9.9		-125.0		-6.5		11.6		-9.4	
2.2.2 Other Banks	84,441.4	81,529.3	-286.0	-0.3	-5.3	-	-2,912.1	-3.4	6,693.5	9.4	3,704.7	4.8
2.3 Net Foreign Exchange Assets of Banking Sector	24,920.1	25,392.4	325.8	1.3	236.2	0.9	472.4	1.9	1,988.4	8.4	-181.0	-0.7
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	4.7	2.1	-	-	25.8	13.0	27.1	12.1
2.5 Banking Sector's Net Non-Monetary Liabilities	19,932.3	21,196.4	786.1	3.9	564.2	2.9	1,264.1	6.3	1,654.0	8.8	836.6	4.1
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,460.2	223.4	2.7	255.6	2.7	126.8	1.5	1,225.7	14.3	-1,337.1	-13.6