

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Jan. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21894248	51174	0.2	1103106	5.9	1400519	6.8	1541018	8.4	1946564	9.8
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3169461	5731	0.2	180092	6.5	133772	4.4	224708	8.3	237540	8.1
1.2 Demand Deposits with Banks	2212992	2296346	80085	3.6	55377	2.8	83355	3.8	236228	13.0	245849	12.0
1.3 Time Deposits with Banks	15186605	16364620	-36136	-0.2	862350	6.1	1178015	7.8	1070667	7.7	1451992	9.7
1.4 'Other' Deposits with Reserve Bank	58444	63821	1495	2.4	5287	11.2	5377	9.2	9416	21.8	11183	21.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6657374	-96461	-1.4	83777	1.4	179745	2.8	198670	3.5	723223	12.2
2.1.1 Reserve Bank	1450596	1162729	-91203	-7.3	-40980		-287868		658		104023	
2.1.2 Other Banks	5027033	5494645	-5259	-0.1	124757	2.6	467612	9.3	198011	4.2	619200	12.7
2.2 Bank Credit to Commercial Sector	12616520	14076583	74599	0.5	506438	4.3	1460063	11.6	915936	8.1	1901679	15.6
2.2.1 Reserve Bank	16571	11223	7499		-5835		-5347		-5727		8349	
2.2.2 Other Banks	12599950	14065359	67100	0.5	512272	4.4	1465410	11.6	921663	8.2	1893330	15.6
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4792608	47730	1.0	262543	5.7	-61455	-1.3	232264	5.0	-48782	-1.0
2.4 Government's Currency Liabilities to the Public	28013	29600	0	0	852	3.2	1588	5.7	1017	3.8	1836	6.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3661917	-25307	-0.7	-249497	-7.6	179421	5.2	-193131	-6.0	631392	20.8
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1531460	28446	1.9	-64744	-4.8	222959	17.0	-144514	-10.1	239544	18.5