

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 26	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	154,308.7	153,813.7	-392.1	-0.3	190.6	0.1	-495.0	-0.3	12,977.7	10.2	13,997.3
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	20,522.3	20,921.2	65.1	0.3	651.6	3.7	398.8	1.9	4,626.8	34.0	2,672.4	14.6
1.2 Demand Deposits with Banks	16,263.1	14,665.4	-171.5	-1.2	-1,527.8	-10.3	-1,597.7	-9.8	998.6	8.1	1,356.1	10.2
1.3 Time Deposits with Banks	117,205.9	117,950.6	-283.9	-0.2	1,085.8	1.0	744.7	0.6	7,308.8	7.3	9,912.2	9.2
1.4 'Other' Deposits with Reserve Bank	317.4	276.6	-1.8	-0.6	-19.0	-7.9	-40.8	-12.9	43.5	24.6	56.5	25.7
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	43,877.9	45,013.7	-287.3	-0.6	1,653.6	4.1	1,135.8	2.6	591.6	1.4	3,346.1	8.0
2.1.1 Reserve Bank	8,019.5	8,428.1	-401.4		1,241.7		408.6		-1,195.0		2,426.8	
2.1.2 Other Banks	35,858.4	36,585.6	114.0	0.3	411.9	1.2	727.3	2.0	1,786.6	5.3	919.4	2.6
2.2 Bank Credit to Commercial Sector	103,801.8	102,268.8	-236.4	-0.2	-1,104.2	-1.2	-1,533.0	-1.5	9,551.4	11.7	11,235.9	12.3
2.2.1 Reserve Bank	153.6	86.8	-3.8		-47.8		-66.8		38.8		-5.7	
2.2.2 Other Banks	103,648.2	102,182.0	-232.6	-0.2	-1,056.4	-1.1	-1,466.2	-1.4	9,512.6	11.7	11,241.5	12.4
2.3 Net Foreign Exchange Assets of Banking Sector	29,778.6	30,503.5	565.5	1.9	418.5	1.4	724.9	2.4	4,098.5	16.0	862.0	2.9
2.4 Government's Currency Liabilities to the Public	258.9	258.9	-	-	0.3	0.1	0.0	0.0	5.2	2.0	2.1	0.8
2.5 Banking Sector's Net Non-Monetary Liabilities	23,408.4	24,231.2	433.8	1.8	777.6	3.5	822.8	3.5	1,268.9	5.9	1,448.9	6.4
2.5.1 Net Non-Monetary Liabilities of RBI	10,588.0	10,933.7	214.5	2.0	559.3	6.2	345.8	3.3	1,400.3	17.0	1,304.5	13.5