

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
					2022-23		2023-24		2022		2023	
	Mar. 31	Nov. 03	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23815816	212752	0.9	964715	4.7	1472056	6.6	1544757	7.8	2357372	11.0
1 Components (1.1.+1.2+1.3+1.4)		(23947676)	(210417)	(0.9)			(1603916)	(7.2)			(2489232)	(11.6)
1.1 Currency with the Public	3276436	3206519	4797	0.1	47381	1.6	-69917	-2.1	203743	7.1	123449	4.0
1.2 Demand Deposits with Banks	2320598	2430860	37318	1.6	-15251	-0.7	110262	4.8	87699	4.2	233119	10.6
1.3 Time Deposits with Banks	16668966	18104162	169301	0.9	920201	6.1	1435196	8.6	1230368	8.3	1997356	12.4
		(18236022)	(166966)	(0.9)			(1567056)	(9.4)			(2129216)	(13.2)
1.4 'Other' Deposits with Reserve Bank	77761	74276	1336	1.8	12384	21.2	-3485	-4.5	22946	47.9	3448	4.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7424442	151236	2.1	131144	2.0	258909	3.6	438554	7.1	815669	12.3
		(7531995)	(147533)	(2.0)			(366463)	(5.1)			(923223)	(14.0)
2.1.1 Reserve Bank	1451126	1116503	97929		-223611		-334623		40180		-110483	
2.1.2 Other Banks	5714407	6307939	53306	0.9	354754	7.1	593532	10.4	398373	8.0	926152	17.2
		(6415493)	(49603)	(0.8)			(701085)	(12.3)			(1033705)	(19.2)
2.2 Bank Credit to Commercial Sector	14429636	15722967	134985	0.9	1040133	8.2	1293331	9.0	1894618	16.1	2066314	15.1
		(16307061)	(132650)	(0.8)			(1877425)	(13.0)			(2650408)	(19.4)
2.2.1 Reserve Bank	26549	5237	-8		-3892		-21312		10538		-7441	
2.2.2 Other Banks	14403087	15717730	134993	0.9	1044025	8.3	1314643	9.1	1884080	16.0	2073755	15.2
		(16301825)	(132658)	(0.8)			(1898737)	(13.2)			(2657850)	(19.5)
2.3 Net Foreign Exchange Assets of Banking Sector	4911766	5019082	90125	1.8	-384498	-7.9	107316	2.2	-506131	-10.2	549517	12.3
2.4 Government's Currency Liabilities to the Public	30285	31939	291	0.9	1199	4.3	1654	5.5	1771	6.5	2728	9.3
2.5 Banking Sector's Net Non-Monetary Liabilities	4193459	4382613	163884	3.9	-176738	-5.1	189154	4.5	284055	9.4	1076855	32.6
		(4942402)	(160180)	(3.3)			(748942)	(17.9)			(1636644)	(49.5)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1538122	65241	4.4	-42434	-3.2	-49443	-3.1	-71536	-5.3	272056	21.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.