

## 6. Money Stock: Components and Sources

(₹Crore)

<i>Item</i>	Outstanding as on		Variation over									
	2021	2022	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 25	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>18844578</b>	<b>20183236</b>	<b>97232</b>	<b>0.5</b>	<b>1763801</b>	<b>10.5</b>	<b>1338658</b>	<b>7.1</b>	<b>2104737</b>	<b>12.8</b>	<b>1619472</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2980371	4663	0.2	385337	16.4	228543	8.3	479659	21.3	245287	9.0
1.2 Demand Deposits with Banks	1995120	2103054	70604	3.5	86744	5.0	107934	5.4	245567	15.6	278618	15.3
1.3 Time Deposits with Banks	14050278	15045058	19796	0.1	1285453	10.1	994780	7.1	1369296	10.9	1085590	7.8
1.4 'Other' Deposits with Reserve Bank	47351	54752	2168	4.1	6267	16.3	7402	15.6	10216	29.6	9978	22.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6232148	74163	1.2	810283	16.3	381774	6.5	786741	15.8	461503	8.0
2.1.1 Reserve Bank	1099686	1267912	75794	6.4	72635		168227		74288		203085	
2.1.2 Other Banks	4750689	4964236	-1632	0	737648	18.6	213548	4.5	712453	17.8	258418	5.5
2.2 Bank Credit to Commercial Sector	11668466	12333590	80346	0.7	395075	3.6	665124	5.7	674274	6.3	899870	7.9
2.2.1 Reserve Bank	8709	1853	-104	-5.3	-4541		-6856		4846		-6772	
2.2.2 Other Banks	11659757	12331737	80450	0.7	399616	3.6	671980	5.8	669428	6.2	906642	7.9
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4957279	7696	0.2	815604	21.5	378432	8.3	934972	25.4	340638	7.4
2.4 Government's Currency Liabilities to the Public	26913	27764	0	0	472	1.8	852	3.2	505	1.9	945	3.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3367545	64973	2.0	257634	8.5	87524	2.7	291755	9.8	83484	2.5
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1324383	-662	0	31927	2.3	-32277	-2.4	195390	16.1	-85886	-6.1