

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022		Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2021		2022	
	Mar. 31	Dec. 30	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
<b>M3</b>	<b>20493729</b>	<b>21859358</b>	<b>374839</b>	<b>1.7</b>	<b>1269459</b>	<b>6.7</b>	<b>1365629</b>	<b>6.7</b>	<b>1813627</b>	<b>9.9</b>	<b>1745322</b>	<b>8.7</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3122019	-5676	-0.2	129287	4.7	86330	2.8	206346	7.7	240904	8.4
1.2 Demand Deposits with Banks	2212992	2341912	168629	7.8	210932	10.6	128921	5.8	461303	26.4	135860	6.2
1.3 Time Deposits with Banks	15186605	16332494	213099	1.3	925545	6.6	1145889	7.5	1137342	8.2	1356671	9.1
1.4 'Other' Deposits with Reserve Bank	58444	62932	-1213	-1.9	3695	7.8	4488	7.7	8636	20.4	11887	23.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6565472	40341	0.6	250342	4.3	87843	1.4	274104	4.7	464756	7.6
2.1.1 Reserve Bank	1450596	1170253	72296	6.6	94649		-280343		92282		-24081	
2.1.2 Other Banks	5027033	5395219	-31956	-0.6	155693	3.3	368186	7.3	181822	3.8	488838	10.0
2.2 Bank Credit to Commercial Sector	12616520	14044417	155547	1.1	622475	5.3	1427897	11.3	1031393	9.2	1753475	14.3
2.2.1 Reserve Bank	16571	19852	5570		-6615		3282		-9401		17758	
2.2.2 Other Banks	12599950	14024565	149977	1.1	629090	5.4	1424615	11.3	1040795	9.3	1735717	14.1
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4746428	-15133	-0.3	270662	5.9	-107635	-2.2	250005	5.4	-103080	-2.1
2.4 Government's Currency Liabilities to the Public	28013	29384	0	0	752	2.8	1371	4.9	983	3.7	1720	6.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3526343	-194084	-5.2	-125228	-3.8	43847	1.3	-257141	-7.5	371549	11.8
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1494789	-16484	-1.1	-49618	-3.7	186288	14.2	-150387	-10.3	187747	14.4