

6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 23	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	128,443.9	128,094.5	253.9	0.2	3,064.3	2.6	-349.3	-0.3	11,128.7	10.3	8,854.1	7.4
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	14,499.4	37.5	0.3	646.4	4.0	1,862.3	14.7	2,309.0	16.1	-2,119.5	-12.8
1.2 Demand Deposits with Banks	14,106.3	12,376.8	506.7	4.3	3.2	-	-1,729.5	-12.3	853.1	9.4	2,475.3	25.0
1.3 Time Deposits with Banks	101,489.5	101,016.5	-312.5	-0.3	2,436.7	2.7	-473.0	-0.5	7,924.6	9.4	8,429.1	9.1
1.4 'Other' Deposits with Reserve Bank	210.9	201.8	22.2	12.3	-22.0	-14.2	-9.2	-4.3	42.1	46.5	69.2	52.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,074.8	-327.6	-0.8	3,631.2	11.2	2,383.8	6.2	3,969.9	12.4	5,058.7	14.0
2.1.1 Reserve Bank	6,208.1	6,672.7	-163.2		2,354.6		464.6		2,161.0		68.1	
2.1.2 Other Banks	32,482.8	34,402.1	-164.4	-0.5	1,276.6	4.5	1,919.2	5.9	1,808.8	6.6	4,990.6	17.0
2.2 Bank Credit to Commercial Sector	84,514.3	82,331.6	53.4	0.1	-116.2	-0.1	-2,182.7	-2.6	6,421.7	9.0	4,417.2	5.7
2.2.1 Reserve Bank	72.9	69.3	-0.7		-125.6		-3.7		12.0		-6.0	
2.2.2 Other Banks	84,441.4	82,262.4	54.1	0.1	9.4	-	-2,179.0	-2.6	6,409.7	9.0	4,423.2	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	24,920.1	25,622.1	188.8	0.7	555.3	2.2	702.0	2.8	2,345.7	10.0	-270.5	-1.0
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	7.0	3.2	-	-	26.1	13.0	24.8	11.0
2.5 Banking Sector's Net Non-Monetary Liabilities	19,932.3	21,184.8	-339.3	-1.6	1,013.0	5.1	1,252.5	6.3	1,634.6	8.5	376.1	1.8
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,529.4	131.6	1.6	463.3	4.9	196.0	2.4	1,309.6	15.1	-1,475.6	-14.7