

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017	2018	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 2	Amount	%	2016-17		2017-18		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>127,919.4</b>	<b>136,775.7</b>	<b>1,489.4</b>	<b>1.1</b>	<b>7,660.6</b>	<b>6.6</b>	<b>8,856.3</b>	<b>6.9</b>	<b>7,707.4</b>	<b>6.6</b>	<b>12,939.0</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,641.2	17,198.9	131.8	0.8	-4,649.9	-29.1	4,557.7	36.1	-4,371.2	-27.9	5,876.2	51.9
1.2 Demand Deposits with Banks	13,967.4	12,825.6	338.3	2.7	1,961.2	19.8	-1,141.8	-8.2	2,282.9	23.8	966.1	8.1
1.3 Time Deposits with Banks	101,099.8	106,542.9	1,011.9	1.0	10,321.9	11.4	5,443.1	5.4	9,742.5	10.7	6,070.2	6.0
1.4 'Other' Deposits with Reserve Bank	210.9	208.3	7.4	3.7	27.4	17.7	-2.6	-1.2	53.2	41.3	26.4	14.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,566.1	40,703.6	329.9	0.8	9,228.1	28.5	2,137.5	5.5	7,284.1	21.2	-909.4	-2.2
2.1.1 Reserve Bank	6,208.1	4,460.3	293.2		2,091.0		-1,747.8		1,094.6		-1,880.7	
2.1.2 Other Banks	32,358.0	36,243.3	36.7	0.1	7,137.1	25.4	3,885.3	12.0	6,189.5	21.3	971.2	2.8
2.2 Bank Credit to Commercial Sector	84,114.9	89,280.0	1,032.5	1.2	2,472.2	3.2	5,165.1	6.1	2,742.8	3.5	8,777.1	10.9
2.2.1 Reserve Bank	72.9	87.9	8.5		-163.0		14.9		-40.6		50.0	
2.2.2 Other Banks	84,042.0	89,192.2	1,024.0	1.2	2,635.2	3.4	5,150.2	6.1	2,783.4	3.6	8,727.2	10.8
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	28,712.4	493.2	1.7	-56.3	-0.2	3,130.1	12.2	668.8	2.7	3,431.5	13.6
2.4 Government's Currency Liabilities to the Public	250.9	256.0	-	-	30.4	13.9	5.1	2.0	32.3	14.9	6.5	2.6
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.8	22,176.2	366.2	1.7	4,013.9	20.3	1,581.5	7.7	3,020.5	14.5	-1,633.3	-6.9
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	9,066.9	348.2	4.0	-590.1	-6.2	733.4	8.8	-606.4	-6.3	115.3	1.3