

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017		Fortnight		Financial Year so far				Year-on-Year			
					2016-17		2017-18		2016		2017	
	Mar. 31	Jun. 9	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>128,443.9</b>	<b>127,840.8</b>	<b>584.8</b>	<b>0.5</b>	<b>2,878.9</b>	<b>2.5</b>	<b>-603.1</b>	<b>-0.5</b>	<b>10,954.4</b>	<b>10.1</b>	<b>8,785.8</b>	<b>7.4</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,637.1	14,462.0	333.4	2.4	800.2	5.0	1,824.9	14.4	2,148.4	14.7	-2,310.7	-13.8
1.2 Demand Deposits with Banks	14,106.3	11,869.6	-136.5	-1.1	-241.0	-2.4	-2,236.7	-15.9	793.2	8.9	2,212.3	22.9
1.3 Time Deposits with Banks	101,489.5	101,329.5	386.0	0.4	2,340.5	2.6	-160.0	-0.2	7,983.2	9.4	8,838.2	9.6
1.4 'Other' Deposits with Reserve Bank	210.9	179.6	1.9	1.0	-20.9	-13.5	-31.3	-14.8	29.6	28.5	46.0	34.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,690.9	41,402.4	212.4	0.5	3,961.8	12.2	2,711.5	7.0	3,738.2	11.5	5,055.7	13.9
2.1.1 Reserve Bank	6,208.1	6,835.9	-31.1		2,696.6		627.8		2,181.3		-110.6	
2.1.2 Other Banks	32,482.8	34,566.5	243.4	0.7	1,265.2	4.5	2,083.6	6.4	1,556.9	5.6	5,166.3	17.6
2.2 Bank Credit to Commercial Sector	84,514.3	82,268.2	623.1	0.8	-180.6	-0.2	-2,246.2	-2.7	6,091.9	8.5	4,418.1	5.7
2.2.1 Reserve Bank	72.9	70.0	3.5		-123.9		-3.0		12.3		-7.0	
2.2.2 Other Banks	84,441.4	82,198.2	619.6	0.8	-56.7	-0.1	-2,243.2	-2.7	6,079.6	8.5	4,425.0	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	24,920.1	25,433.3	40.8	0.2	322.7	1.3	513.2	2.1	1,875.2	7.9	-226.7	-0.9
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	4.7	2.1	-	-	25.8	13.0	27.1	12.1
2.5 Banking Sector's Net Non-Monetary Liabilities	19,932.3	21,513.9	291.5	1.4	1,229.8	6.2	1,581.6	7.9	776.7	3.8	488.5	2.3
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,397.9	-62.4	-0.7	217.4	2.3	64.4	0.8	943.7	10.7	-1,361.3	-13.9