

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2023		Fortnight		Financial Year so far				Year-on-Year			
					2022-23		2023-24		2022		2023	
	Mar. 31	Jun. 2	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>22343760</b>	<b>23013127</b>	<b>248214</b>	<b>1.1</b>	<b>326170</b>	<b>1.6</b>	<b>669367</b>	<b>3.0</b>	<b>1645489</b>	<b>8.6</b>	<b>2193228</b>	<b>10.5</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3276436	3288153	-83242	-2.5	60085	2.0	11718	0.4	218688	7.6	192379	6.2
1.2 Demand Deposits with Banks	2320598	2322133	62020	2.7	-88061	-4.0	1535	0.1	258588	13.9	197201	9.3
1.3 Time Deposits with Banks	16668966	17333672	268262	1.6	358170	2.4	664707	4.0	1163675	8.1	1788898	11.5
1.4 'Other' Deposits with Reserve Bank	77761	69168	1174	1.7	-4025	-6.9	-8593	-11.1	4538	9.1	14749	27.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7165533	7314578	178640	2.5	-140348	-2.2	149045	2.1	311942	5.2	977296	15.4
2.1.1 Reserve Bank	1451126	1406509	122441		-257766		-44617		84509		213679	
2.1.2 Other Banks	5714407	5908069	56199	1.0	117419	2.3	193662	3.4	227433	4.6	763618	14.8
2.2 Bank Credit to Commercial Sector	14429636	14746484	113412	0.8	262555	2.1	316848	2.2	1330533	11.6	1867409	14.5
2.2.1 Reserve Bank	26549	3752	-2112		4042		-22797		18649		-16861	
2.2.2 Other Banks	14403087	14742733	115524	0.8	258513	2.1	339645	2.4	1316693	11.5	1884270	14.7
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	4989568	-6942	-0.1	66690	1.4	144262	3.0	144168	3.0	68816	1.4
2.4 Government's Currency Liabilities to the Public	30285	30482	0	0	280	1.0	196	0.6	1298	4.8	2189	7.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	4067985	38749	1.0	-136993	-3.9	-59015	-1.4	279625	9.3	722482	21.6
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1544332	-8958	-0.6	-40125	-3.1	-43233	-2.7	-60605	-4.6	275956	21.8