

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2021		2022	
	Mar. 31	Dec. 2	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>21616563</b>	<b>216641</b>	<b>1.0</b>	<b>972684</b>	<b>5.2</b>	<b>1122834</b>	<b>5.5</b>	<b>1663976</b>	<b>9.2</b>	<b>1799301</b>	<b>9.1</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3088344	-5274	-0.2	124385	4.5	52655	1.7	198362	7.4	212130	7.4
1.2 Demand Deposits with Banks	2212992	2230411	38351	1.7	11988	0.6	17419	0.8	293477	17.1	223303	11.1
1.3 Time Deposits with Banks	15186605	16232577	189044	1.2	835426	5.9	1045973	6.9	1165781	8.5	1346873	9.0
1.4 'Other' Deposits with Reserve Bank	58444	65231	-5479	-7.7	884	1.9	6786	11.6	6356	15.2	16996	35.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6738911	126149	1.9	436161	7.5	261282	4.0	461587	7.9	452375	7.2
2.1.1 Reserve Bank	1450596	1318497	92450		210260		-132099		217950		8551	
2.1.2 Other Banks	5027033	5420414	33699	0.6	225901	4.8	393381	7.8	243637	5.1	443824	8.9
2.2 Bank Credit to Commercial Sector	12616520	13845746	166379	1.2	197103	1.7	1229226	9.7	810171	7.3	1980176	16.7
2.2.1 Reserve Bank	16571	19799	5138		-6642		3229		-8809		17732	
2.2.2 Other Banks	12599950	13825947	161240	1.2	203745	1.7	1225997	9.7	818979	7.3	1962444	16.5
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4659477	87673	1.9	401103	8.8	-194586	-4.0	427100	9.4	-320472	-6.4
2.4 Government's Currency Liabilities to the Public	28013	29212	0	0	626	2.3	1199	4.3	920	3.5	1673	6.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3656783	163559	4.7	62310	1.9	174287	5.0	35802	1.1	314451	9.4
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1439196	57651	4.2	-9411	-0.7	130696	10.0	-120566	-8.2	91947	6.8