

## 6. Money Stock: Components and Sources

(₹Crore)

<i>Item</i>	Outstanding as on		Variation over									
	2019	2020	Fortnight		Financial Year so far				Year-on-Year			
					2018-19		2019-20		2019		2020	
	Mar. 31	Jan. 3	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>15432067</b>	<b>16266409</b>	<b>207520</b>	<b>1.3</b>	<b>808762</b>	<b>5.8</b>	<b>834342</b>	<b>5.4</b>	<b>1416821</b>	<b>10.6</b>	<b>1495061</b>	<b>10.1</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2052209	2179491	-1121	-0.1	191977	10.9	127282	6.2	318389	19.5	227802	11.7
1.2 Demand Deposits with Banks	1626512	1488848	15091	1.0	-136563	-9.2	-137665	-8.5	117043	9.5	141699	10.5
1.3 Time Deposits with Banks	11721603	12564408	193867	1.6	751469	7.0	842805	7.2	979107	9.4	1117684	9.8
1.4 'Other' Deposits with Reserve Bank	31742	33663	-316	-0.9	1879	7.9	1921	6.1	2283	9.7	7877	30.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4388490	5133426	214635	4.4	465427	11.6	744936	17.0	366224	8.9	666600	14.9
2.1.1 Reserve Bank	801951	1135209	155288									
2.1.2 Other Banks	3586539	3998217	59347	1.5	63657	1.8	411678	11.5	-6636	-0.2	409125	11.4
2.2 Bank Credit to Commercial Sector	10382719	10706202	108886	1.0	719870	7.8	323483	3.1	1197422	13.7	772616	7.8
2.2.1 Reserve Bank	15363	6273	-429									
2.2.2 Other Banks	10367356	10699929	109315	1.0	726085	7.9	332573	3.2	1197700	13.7	774153	7.8
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3516415	75580	2.2	-29218	-1.0	445575	14.5	151702	5.5	623338	21.5
2.4 Government's Currency Liabilities to the Public	25887	26178	-	-	147	0.6	291	1.1	200	0.8	380	1.5
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	3115812	191580	6.6	347464	15.8	679942	27.9	298727	13.3	567873	22.3
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1168385	45289	4.0	164426	18.1	109590	10.4	238151	28.6	96969	9.1