

6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 11	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
					2017-18		2018-19		2017		2018	
M3	140,114.1	140,234.8	-76.7	-0.1	-424.7	-0.3	120.7	0.1	8,692.5	7.3	12,740.0	10.0
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	17,593.0	18,578.3	333.6	1.8	1,419.4	11.2	985.3	5.6	-2,707.4	-16.1	4,517.6	32.1
1.2 Demand Deposits with Banks	14,921.8	12,811.6	-582.2	-4.3	-1,828.8	-13.1	-2,110.2	-14.1	2,664.1	28.1	673.0	5.5
1.3 Time Deposits with Banks	107,360.2	108,626.3	173.5	0.2	18.2	-	1,266.1	1.2	8,690.3	9.4	7,508.3	7.4
1.4 'Other' Deposits with Reserve Bank	239.1	218.6	-1.5	-0.7	-33.4	-15.8	-20.5	-8.6	45.6	34.5	41.1	23.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,147.3	42,111.1	345.3	0.8	2,523.6	6.5	1,963.8	4.9	6,019.8	17.2	1,021.4	2.5
2.1.1 Reserve Bank	4,759.6	6,049.8	48.5		443.7		1,290.2		499.6		-602.0	
2.1.2 Other Banks	35,387.6	36,061.3	296.8	0.8	2,079.9	6.4	673.7	1.9	5,520.2	19.1	1,623.4	4.7
2.2 Bank Credit to Commercial Sector	92,389.0	91,382.2	183.1	0.2	-2,527.2	-3.0	-1,006.8	-1.1	3,745.7	4.8	9,794.4	12.0
2.2.1 Reserve Bank	140.3	95.0	2.6		-16.4		-45.2		-24.8		38.6	
2.2.2 Other Banks	92,248.8	91,287.2	180.6	0.2	-2,510.7	-3.0	-961.6	-1.0	3,770.6	4.8	9,755.9	12.0
2.3 Net Foreign Exchange Assets of Banking Sector	28,946.2	29,405.0	40.3	0.1	146.6	0.6	458.8	1.6	195.1	0.8	3,676.0	14.3
2.4 Government's Currency Liabilities to the Public	256.5	256.5	-	-	0.8	0.3	0.0	0.0	30.2	13.7	4.9	1.9
2.5 Banking Sector's Net Non-Monetary Liabilities	21,624.9	22,920.0	645.3	2.9	568.5	2.8	1,295.1	6.0	1,298.3	6.5	1,756.8	8.3
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	9,679.7	50.5	0.5	-96.6	-1.2	609.8	6.7	-1,429.5	-14.8	1,442.9	17.5