

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2023		Fortnight		Financial Year so far				Year-on-Year			
					2022-23		2023-24		2022		2023	
	Mar. 31	Aug. 11	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23330256	70461	0.3	542118	2.6	986496	4.4	1628545	8.4	2294409	10.9
1 Components (1.1.+1.2+1.3+1.4)		(23478738)	(68483)	(0.3)			(1134978)	(5.1)			(2442891)	(11.6)
1.1 Currency with the Public	3276436	3215047	-856	0.0	56434	1.9	-61389	-1.9	237756	8.3	122924	4.0
1.2 Demand Deposits with Banks	2320598	2320661	-77417	-3.2	-96465	-4.4	63	0.0	184756	9.6	204134	9.6
1.3 Time Deposits with Banks	16668966	17722717	148026	0.8	583644	3.8	1053751	6.3	1194983	8.2	1952469	12.4
		(17871199)	(146048)	(0.8)			(1202233)	(7.2)			(2100950)	(13.3)
1.4 'Other' Deposits with Reserve Bank	77761	71831	708	1.0	-1495	-2.6	-5930	-7.6	11050	24.1	14883	26.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7355365	130487	1.8	36137	0.6	189833	2.6	417654	6.9	841599	12.9
		(7468028)	(130583)	(1.8)			(302496)	(4.2)			(954262)	(14.6)
2.1.1 Reserve Bank	1451126	1252188	55103		-310483		-198937		-48313		112074	
2.1.2 Other Banks	5714407	6103177	75384	1.3	346620	6.9	388770	6.8	465967	9.5	729524	13.6
		(6215840)	(75480)	(1.2)			(501433)	(8.8)			(842187)	(15.7)
2.2 Bank Credit to Commercial Sector	14429636	15010309	79728	0.5	549195	4.4	580673	4.0	1674402	14.6	1844594	14.0
		(15613606)	(72745)	(0.5)			(1183970)	(8.2)			(2447891)	(18.6)
2.2.1 Reserve Bank	26549	4113	-1031		9239		-22436		17112		-21697	
2.2.2 Other Banks	14403087	15006196	80759	0.5	539956	4.3	603109	4.2	1657291	14.4	1866291	14.2
		(15609493)	(73776)	(0.5)			(1206406)	(8.4)			(2469588)	(18.8)
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	5080209	22554	0.4	-210741	-4.3	234902	4.8	-277929	-5.6	436887	9.4
2.4 Government's Currency Liabilities to the Public	30285	31148	0	0	598	2.1	863	2.8	1487	5.5	2537	8.9
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	4146775	162309	4.1	-166929	-4.8	19775	0.5	187069	6.0	831208	25.1
		(4714253)	(157399)	(3.5)			(587253)	(14.2)			(1398686)	(42.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1550164	6271	0.4	45228	3.5	-37401	-2.4	4677	0.3	196435	14.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.