

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 12	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>128,443.9</b>	<b>128,026.2</b>	<b>764.8</b>	<b>0.6</b>	<b>2,626.0</b>	<b>2.3</b>	<b>-417.7</b>	<b>-0.3</b>	<b>10,994.3</b>	<b>10.2</b>	<b>9,224.0</b>	<b>7.8</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,637.1	14,035.6	511.9	3.8	795.5	5.0	1,398.5	11.1	2,148.8	14.7	-2,732.4	-16.3
1.2 Demand Deposits with Banks	14,106.3	12,229.5	-165.0	-1.3	-423.8	-4.3	-1,876.8	-13.3	687.5	7.8	2,755.0	29.1
1.3 Time Deposits with Banks	101,489.5	101,583.5	417.0	0.4	2,276.9	2.5	93.9	0.1	8,123.9	9.6	9,155.8	9.9
1.4 'Other' Deposits with Reserve Bank	210.9	177.5	0.9	0.5	-22.5	-14.6	-33.4	-15.8	34.1	34.9	45.6	34.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,690.9	41,213.0	8.7	0.0	2,685.0	8.3	2,522.1	6.5	3,314.5	10.4	6,143.2	17.5
2.1.1 Reserve Bank	6,208.1	6,651.8	-544.5		1,902.3		443.7		1,955.7		499.6	
2.1.2 Other Banks	32,482.8	34,561.2	553.2	1.6	782.7	2.8	2,078.4	6.4	1,358.8	4.9	5,643.6	19.5
2.2 Bank Credit to Commercial Sector	84,514.3	81,963.6	194.4	0.2	-188.7	-0.2	-2,550.7	-3.0	6,723.3	9.5	4,121.6	5.3
2.2.1 Reserve Bank	72.9	56.5	2.8		-119.5		-16.4		19.3		-24.8	
2.2.2 Other Banks	84,441.4	81,907.1	191.6	0.2	-69.1	-0.1	-2,534.3	-3.0	6,704.0	9.4	4,146.4	5.3
2.3 Net Foreign Exchange Assets of Banking Sector	24,920.1	25,066.7	186.0	0.7	196.7	0.8	146.6	0.6	1,920.0	8.1	-467.2	-1.8
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	2.3	1.1	-	-	25.9	13.2	29.5	13.3
2.5 Banking Sector's Net Non-Monetary Liabilities	19,932.3	20,468.0	-375.7	-1.8	69.3	0.4	535.7	2.7	989.4	5.2	603.1	3.0
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,236.8	8.0	0.1	124.6	1.3	-96.6	-1.2	873.1	9.9	-1,429.5	-14.8