

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 6	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23686111 (23825224)	323811 (320926)	1.4 (1.4)	842335	4.1	1342351 (1481463)	6.0 (6.6)	1768203	9.0	2350047 (2489159)	11.0 (11.7)
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3276436	3188095	-7880	-0.2	27658	0.9	-88341	-2.7	232750	8.2	124749	4.1
1.2 Demand Deposits with Banks	2320598	2427930	83798	3.6	-27346	-1.2	107332	4.6	266153	13.9	242284	11.1
1.3 Time Deposits with Banks	16668966	17996638 (18135750)	247185 (244300)	1.4 (1.4)	830698	5.5	1327672 (1466784)	8.0 (8.8)	1247268	8.4	1979335 (2118447)	12.4 (13.2)
1.4 'Other' Deposits with Reserve Bank	77761	73449	708	1.0	11326	19.4	-4312	-5.5	22032	46.2	3679	5.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7369669 (7480832)	189967 (188165)	2.6 (2.6)	81398	1.3	204136 (315299)	2.8 (4.4)	431824	7.0	810642 (921804)	12.4 (14.1)
2.1.1 Reserve Bank	1451126	1116642	106068		-297253		-334484		14709		-36702	
2.1.2 Other Banks	5714407	6253027 (6364190)	83899 (82097)	1.4 (1.3)	378651	7.5	538620 (649783)	9.4 (11.4)	417114	8.4	847344 (958506)	15.7 (17.7)
2.2 Bank Credit to Commercial Sector	14429636	15486805 (16075723)	196778 (193256)	1.3 (1.2)	975707	7.7	1057168 (1646087)	7.3 (11.4)	1981464	17.1	1894578 (2483496)	13.9 (18.3)
2.2.1 Reserve Bank	26549	5213	95		1906		-21336		14043		-13264	
2.2.2 Other Banks	14403087	15481592 (16070510)	196682 (193160)	1.3 (1.2)	973800	7.7	1078505 (1667423)	7.5 (11.6)	1967421	17.0	1907842 (2496760)	14.1 (18.4)
2.3 Net Foreign Exchange Assets of Banking Sector	4911766	5028510	-30954	-0.6	-371521	-7.7	116745	2.4	-516221	-10.3	545969	12.2
2.4 Government's Currency Liabilities to the Public	30285	31649	249	0.8	991	3.5	1363	4.5	1711	6.3	2645	9.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4193459	4230521 (4791490)	32230 (29790)	0.8 (0.6)	-155762	-4.5	37061 (598030)	0.9 (14.3)	130574	4.1	903786 (1464755)	27.2 (44.0)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1469220	-38307	-2.5	-25847	-2.0	-118345	-7.5	-91399	-6.7	186567	14.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.