

## 6. Money Stock: Components and Sources

(₹Crore)

<i>Item</i>	Outstanding as on		Variation over									
	2019	2020	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 14	Amount	%	2018-19		2019-20		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>15432067</b>	<b>16370023</b>	<b>-48601</b>	<b>-0.3</b>	<b>977232</b>	<b>7.0</b>	<b>937956</b>	<b>6.1</b>	<b>1460826</b>	<b>10.8</b>	<b>1430205</b>	<b>9.6</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2052209	2258272	39497	1.8	269738	15.3	206063	10.0	322257	18.9	228821	11.3
1.2 Demand Deposits with Banks	1626512	1481205	-73042	-4.7	-82447	-5.6	-145307	-8.9	160343	12.9	79940	5.7
1.3 Time Deposits with Banks	11721603	12597119	-14626	-0.1	787645	7.4	875516	7.5	972119	9.2	1114218	9.7
1.4 'Other' Deposits with Reserve Bank	31742	33427	-429	-1.3	2295	9.6	1685	5.3	6107	30.4	7225	27.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4388490	5000266	-14328	-0.3	432011	10.8	611777	13.9	407710	10.1	566856	12.8
2.1.1 Reserve Bank	801951	997547	-59490		397083		195596		456337		124500	
2.1.2 Other Banks	3586539	4002719	45162	1.1	34928	1.0	416181	11.6	-48627	-1.3	442356	12.4
2.2 Bank Credit to Commercial Sector	10382719	10694121	-62698	-0.6	825036	9.0	311402	3.0	1241407	14.1	655369	6.5
2.2.1 Reserve Bank	15363	4110	-2270		-5957		-11253		130		-3958	
2.2.2 Other Banks	10367356	10690011	-60428	-0.6	830993	9.0	322655	3.1	1241277	14.1	659327	6.6
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3614368	45297	1.3	41991	1.4	543527	17.7	136161	4.8	650081	21.9
2.4 Government's Currency Liabilities to the Public	25887	26280	-	-	172	0.7	392	1.5	185	0.7	456	1.8
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	2965012	16872	0.6	321978	14.6	529142	21.7	324636	14.8	442558	17.5
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1152770	-5616	-0.5	239688	26.4	93975	8.9	274813	31.5	6092	0.5