

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 14	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	<b>139,625.9</b>	<b>142,221.7</b>	<b>-492.3</b>	<b>-0.3</b>	<b>1,317.9</b>	<b>1.0</b>	<b>2,595.8</b>	<b>1.9</b>	<b>7,717.5</b>	<b>6.4</b>	<b>12,984.4</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	17,597.1	18,700.9	232.5	1.3	2,406.8	19.0	1,103.8	6.3	-1,838.9	-10.9	3,652.9	24.3
1.2 Demand Deposits with Banks	14,837.1	13,007.6	-412.8	-3.1	-1,678.0	-12.0	-1,829.5	-12.3	1,914.6	18.5	718.2	5.8
1.3 Time Deposits with Banks	106,952.6	110,229.0	-349.5	-0.3	614.3	0.6	3,276.4	3.1	7,600.1	8.1	8,514.8	8.4
1.4 'Other' Deposits with Reserve Bank	239.1	284.2	37.5	15.2	-25.2	-12.0	45.1	18.9	41.7	28.9	98.5	53.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	40,014.0	43,620.5	-326.6	-0.7	2,332.4	6.0	3,606.5	9.0	4,612.5	12.7	2,722.0	6.7
2.1.1 Reserve Bank	4,759.6	6,653.4	-181.2		-613.6		1,893.7		-490.1		1,058.9	
2.1.2 Other Banks	35,254.4	36,967.2	-145.4	-0.4	2,946.1	9.1	1,712.8	4.9	5,102.6	16.9	1,663.1	4.7
2.2 Bank Credit to Commercial Sector	92,137.2	93,874.1	184.2	0.2	-894.3	-1.1	1,736.9	1.9	4,758.5	6.1	10,653.4	12.8
2.2.1 Reserve Bank	140.3	91.2	-4.2		2.7		-49.1		-1.5		15.5	
2.2.2 Other Banks	91,996.9	93,782.9	188.4	0.2	-897.0	-1.1	1,786.0	1.9	4,760.0	6.1	10,637.9	12.8
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	30,316.4	364.1	1.2	1,331.0	5.2	1,093.4	3.7	788.8	3.0	3,403.1	12.6
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	3.3	1.3	0.5	0.2	24.5	10.7	2.8	1.1
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	25,846.2	714.0	2.8	1,454.5	7.1	3,841.5	17.5	2,466.7	12.6	3,797.0	17.2
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	10,976.0	369.2	3.5	381.2	4.6	1,906.1	21.0	-510.5	-5.5	2,261.3	25.9