6. Foreign Exchange Rates – Spot and Forward Premia

Foreign Currency		2011					Annual Appreciation (+)/ Depreciation (-) (per cent)				
		Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21
		1	2	3	4	5	6	7	8	9	10
RBI's Reference Rate (₹ per Foreign Currency)											
US Dollar		48.8925	49.1360	49.1775	49.7110	50.0670	—	–9.92	–9.59	–10.91	–11.40
Euro		67.7880	67.5815	67.9645	68.0541	69.0350	—	–9.07	–9.00	–10.29	–10.26
FEDAI Indicative Rates (₹ per Foreign Currency)											
US Dollar	Buying	48.8900	49.1350	49.1700	49.6650	50.0950	—	–9.92	–9.56	–10.80	–11.46
	Selling	48.9000	49.1450	49.1800	49.6750	50.1050	—	–9.92	–9.56	–10.80	–11.46
Pound Sterling	Buying	77.2750	77.5850	77.4925	78.0525	79.1600	—	–9.27	–9.00	–10.72	–11.36
	Selling	77.3050	77.6100	77.5225	78.0850	79.1950	—	–9.27	–9.00	–10.73	–11.35
Euro	Buying	67.7750	67.5650	67.9375	68.0450	69.0200	—	–9.06	–8.98	–10.31	–10.21
	Selling	67.8000	67.5950	67.9775	68.0700	69.0500	—	–9.06	–8.99	–10.29	–10.21
100 Yen	Buying	63.3625	63.9350	64.0475	64.6850	65.2700	—	–14.73	–14.75	–15.77	–16.09
	Selling	63.3825	63.9750	64.0775	64.7150	65.3000	—	–14.73	–14.74	–15.78	–16.07
Inter-Bank Forward Premia of US Dollar (per cent per annum)											
1-month		6.14	6.11	6.10	6.40	6.71					
3-month		4.99	5.05	5.37	5.07	5.27					
6-month		3.97	3.91	4.39	4.06	4.11					

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.