

## 6. Money Stock: Components and Sources

(₹Crore)

<i>Item</i>	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2020		2021	
	Mar. 31	Jan. 15	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>18239236</b>	<b>-52481</b>	<b>-0.3</b>	<b>785537</b>	<b>5.1</b>	<b>1439273</b>	<b>8.6</b>	<b>1458820</b>	<b>9.9</b>	<b>2021632</b>	<b>12.5</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2716961	42207	1.6	163306	8.0	367212	15.6	228781	11.5	501445	22.6
1.2 Demand Deposits with Banks	1737692	1695727	-47943	-2.7	-173393	-10.7	-41966	-2.4	123133	9.3	242607	16.7
1.3 Time Deposits with Banks	12674016	13783957	-46926	-0.3	794172	6.8	1109942	8.8	1099562	9.6	1268182	10.1
1.4 'Other' Deposits with Reserve Bank	38507	42591	181	0.4	1452	4.6	4084	10.6	7344	28.4	9398	28.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4960362	5718167	-105724	-1.8	611398	13.9	757805	15.3	567010	12.8	718280	14.4
2.1.1 Reserve Bank	992192	1051665	-50388		268067		59473		205958		-18353	
2.1.2 Other Banks	3968170	4666502	-55336	-1.2	343331	9.6	698332	17.6	361052	10.1	736633	18.7
2.2 Bank Credit to Commercial Sector	11038644	11298773	-55887	-0.5	282829	2.7	260129	2.4	736691	7.4	633225	5.9
2.2.1 Reserve Bank	13166	9341	-2155		-9127		-3825		-2042		3105	
2.2.2 Other Banks	11025478	11289433	-53732	-0.5	291956	2.8	263954	2.4	738733	7.4	630120	5.9
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4548358	-18943	-0.4	409232	13.3	747321	19.7	535077	18.2	1068285	30.7
2.4 Government's Currency Liabilities to the Public	26348	26618	-	-	351	1.4	271	1.0	440	1.7	380	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3352681	-128072	-3.7	518273	21.3	326254	10.8	380398	14.8	398538	13.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1446551	-10878	-0.7	79126	7.5	68209	4.9	10328	0.9	308630	27.1