

6. Foreign Exchange Rates – Spot and Forward Premia

Foreign Currency	2011					Annual Appreciation (+)/ Depreciation (-) (per cent)					
	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	
	1	2	3	4	5	6	7	8	9	10	
RBI's Reference Rate (₹ per Foreign Currency)											
US Dollar	47.7920	48.2225	47.8900	48.8205	49.6730	—	-5.42	-4.51	-6.74	-8.22	
Euro	65.3544	65.6462	65.6372	66.1025	66.9815	—	-9.16	-8.83	-8.35	-8.78	
FEDAI Indicative Rates (₹ per Foreign Currency)											
US Dollar	Buying	47.7750	48.2200	47.9200	48.8350	49.5800	—	-5.41	-4.58	-6.76	-8.05
	Selling	47.7850	48.2300	47.9300	48.8450	49.5900	—	-5.41	-4.58	-6.76	-8.05
Pound Sterling	Buying	74.9875	75.5750	75.3025	75.4950	76.4075	—	-5.52	-5.40	-5.38	-6.53
	Selling	75.0275	75.6050	75.3375	75.5200	76.4475	—	-5.53	-5.40	-5.36	-6.52
Euro	Buying	65.3125	65.6275	65.6175	66.1475	66.9675	—	-9.18	-8.83	-8.35	-8.80
	Selling	65.3500	65.6450	65.6400	66.1700	66.9950	—	-9.16	-8.83	-8.35	-8.79
100 Yen	Buying	62.1500	63.0000	62.8050	63.6200	65.0325	—	-15.53	-14.91	-15.70	-17.13
	Selling	62.1875	63.0550	62.8500	63.6750	65.0525	—	-15.56	-14.94	-15.72	-17.09
Inter-Bank Forward Premia of US Dollar (per cent per annum)											
1-month	3.77	4.60	4.76	5.41	5.44						
3-month	3.72	4.19	4.39	5.28	5.44						
6-month	2.91	3.24	3.28	3.75	3.89						

— Market closed on the corresponding day of the previous year.

Notes: 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.