

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Mar. 10	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>22223755</b>	<b>121336</b>	<b>0.5</b>	<b>1434397</b>	<b>7.6</b>	<b>1730025</b>	<b>8.4</b>	<b>1665160</b>	<b>8.9</b>	<b>1944780</b>	<b>9.6</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3258093	26269	0.8	267051	9.7	222404	7.3	259407	9.4	239214	7.9
1.2 Demand Deposits with Banks	2212992	2258867	-33714	-1.5	48952	2.5	45876	2.1	224988	12.4	214795	10.5
1.3 Time Deposits with Banks	15186605	16642532	128648	0.8	1114065	7.9	1455928	9.6	1174881	8.4	1478189	9.7
1.4 'Other' Deposits with Reserve Bank	58444	64262	133	0.2	4329	9.1	5818	10.0	5884	12.8	12582	24.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6979997	125751	1.8	489551	8.4	502368	7.8	508811	8.7	640072	10.1
2.1.1 Reserve Bank	1450596	1291301	74776	6.1	194799		-159296		223994		-3184	
2.1.2 Other Banks	5027033	5688697	50975	0.9	294752	6.2	661664	13.2	284816	6.0	643256	12.7
2.2 Bank Credit to Commercial Sector	12616520	14293607	105240	0.7	752610	6.4	1677087	13.3	1069366	9.4	1872531	15.1
2.2.1 Reserve Bank	16571	18719	6190		-6623		2149		-6425		16633	
2.2.2 Other Banks	12599950	14274888	99050	0.7	759233	6.5	1674938	13.3	1075791	9.5	1855898	14.9
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4685656	-46243	-1.0	325997	7.1	-168407	-3.5	358441	7.9	-219187	-4.5
2.4 Government's Currency Liabilities to the Public	28013	30007	0	0	969	3.6	1994	7.1	1062	4.0	2125	7.6
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3765513	63412	1.7	134730	4.1	283017	8.1	272520	8.7	350762	10.3
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1450510	-45892	-3.1	31258	2.3	142010	10.9	34417	2.5	62592	4.5