

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on		Variation over									
	2014	2015	Fortnight		Financial Year so far				Year-on-Year			
					2013-14		2014-15		2014		2015	
	Mar. 31	Feb. 20	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>94,973.3</b>	<b>104,382.4</b>	<b>226.6</b>	<b>0.2</b>	<b>9,738.4</b>	<b>11.6</b>	<b>9,409.1</b>	<b>9.9</b>	<b>11,895.8</b>	<b>14.6</b>	<b>10,745.8</b>	<b>11.5</b>
<b>1 Components</b>												
1.1 Currency with the Public	12,483.4	13,721.5	98.7	0.7	983.2	8.6	1,238.1	9.9	1,136.4	10.1	1,327.7	10.7
1.2 Demand Deposits with Banks	8,043.9	8,644.2	110.5	1.3	250.5	3.3	600.3	7.5	632.6	8.8	861.4	11.1
1.3 Time Deposits with Banks	74,426.3	81,929.8	13.0	–	8,522.0	13.1	7,503.5	10.1	10,126.8	16.0	8,484.9	11.6
1.4 'Other' Deposits with Reserve Bank	19.7	86.9	4.4	5.3	–17.3	–53.4	67.3	342.3	–	–	71.8	476.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	30,386.0	31,354.0	–33.4	–	3,185.9	11.8	968.0	3.2	3,581.4	13.4	1,078.0	3.6
2.1.1 Reserve Bank	6,987.1	4,632.6	–132.8		683.7		–2,354.5		658.7		–1,956.9	
2.1.2 Other Banks	23,398.9	26,721.4	99.3	0.4	2,502.2	11.8	3,322.5	14.2	2,922.7	14.1	3,034.9	12.8
2.2 Bank Credit to Commercial Sector	64,424.8	69,220.6	137.1	0.2	6,306.4	11.1	4,795.8	7.4	7,687.0	13.9	6,235.6	9.9
2.2.1 Reserve Bank	88.4	60.5	4.7		48.3		–27.8		59.6		–18.3	
2.2.2 Other Banks	64,336.4	69,160.1	132.4	0.2	6,258.2	11.0	4,823.7	7.5	7,627.5	13.8	6,253.8	9.9
2.3 Net Foreign Exchange Assets of Banking Sector	19,239.5	21,607.2	353.6	1.7	2,508.5	15.3	2,367.7	12.3	2,930.5	18.4	2,732.1	14.5
2.4 Government's Currency Liabilities to the Public	173.4	187.4	–	–	18.3	11.9	14.0	8.1	20.4	13.5	15.7	9.1
2.5 Banking Sector's Net Non-Monetary Liabilities	19,250.4	17,986.9	230.7	1.3	2,280.7	13.9	–1,263.6	–6.6	2,323.5	14.2	–684.5	–3.7
2.5.1 Net Non-Monetary Liabilities of RBI	8,433.2	8,134.8	199.1	2.5	1,972.6	28.5	–298.4	–3.5	1,939.4	27.9	–762.9	–8.6