

6. Money Stock: Components and Sources

(₹ Billion)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | | | | |
|---|-------------------|------------------|----------------|------------|-----------------------|------------|----------------|------------|-----------------|-------------|-----------------|-------------|
| | 2016 | | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 | Aug. 5 | Amount | % | 2015-16 | | 2016-17 | | 2015 | | 2016 | |
| | 1 | 2 | 3 | 4 | Amount | % | Amount | % | Amount | % | Amount | % |
| M3 | 116,176.2 | 121,337.8 | 902.8 | 0.7 | 4,093.1 | 3.9 | 5,161.6 | 4.4 | 10,597.7 | 10.7 | 11,743.0 | 10.7 |
| 1 Components (1.1.+1.2+1.3+1.4) | | | | | | | | | | | | |
| 1.1 Currency with the Public | 15,972.5 | 16,643.6 | 32.2 | 0.2 | 405.7 | 2.9 | 671.1 | 4.2 | 1,255.5 | 9.6 | 2,376.1 | 16.7 |
| 1.2 Demand Deposits with Banks | 9,898.3 | 10,089.0 | 261.3 | 2.7 | -24.6 | -0.3 | 190.7 | 1.9 | 825.8 | 10.2 | 1,197.3 | 13.5 |
| 1.3 Time Deposits with Banks | 90,150.8 | 94,465.6 | 605.8 | 0.6 | 3,706.0 | 4.5 | 4,314.8 | 4.8 | 8,428.0 | 10.8 | 8,181.9 | 9.5 |
| 1.4 'Other' Deposits with Reserve Bank | 154.5 | 139.5 | 3.6 | 2.6 | 6.0 | 4.1 | -15.0 | -9.7 | 88.4 | 139.2 | -12.4 | -8.2 |
| 2 Sources (2.1+2.2+2.3+2.4-2.5) | | | | | | | | | | | | |
| 2.1 Net Bank Credit to Government | 32,384.8 | 38,063.4 | 1,132.2 | 3.1 | 3,683.3 | 12.2 | 5,678.6 | 17.5 | 3,225.7 | 10.6 | 4,306.1 | 12.8 |
| 2.1.1 Reserve Bank | 4,250.0 | 7,569.0 | 572.8 | - | 1,843.4 | - | 3,319.1 | - | -60.0 | - | 2,080.4 | - |
| 2.1.2 Other Banks | 28,134.9 | 30,494.4 | 559.4 | 1.9 | 1,840.0 | 7.0 | 2,359.5 | 8.4 | 3,285.7 | 13.2 | 2,225.7 | 7.9 |
| 2.2 Bank Credit to Commercial Sector | 78,030.7 | 78,315.6 | 234.3 | 0.3 | 1,177.2 | 1.7 | 284.9 | 0.4 | 5,879.2 | 8.9 | 6,641.2 | 9.3 |
| 2.2.1 Reserve Bank | 200.8 | 68.7 | -7.2 | - | -98.0 | - | -132.2 | - | -52.9 | - | 18.2 | - |
| 2.2.2 Other Banks | 77,829.9 | 78,246.9 | 241.5 | 0.3 | 1,275.2 | 1.8 | 417.1 | 0.5 | 5,932.2 | 9.0 | 6,622.9 | 9.2 |
| 2.3 Net Foreign Exchange Assets of Banking Sector | 25,337.2 | 25,839.3 | 89.8 | 0.3 | 991.6 | 4.4 | 502.1 | 2.0 | 3,106.2 | 15.2 | 2,341.2 | 10.0 |
| 2.4 Government's Currency Liabilities to the Public | 219.1 | 226.0 | - | - | 8.1 | 4.2 | 7.0 | 3.2 | 21.8 | 12.1 | 23.6 | 11.7 |
| 2.5 Banking Sector's Net Non-Monetary Liabilities | 19,795.6 | 21,106.6 | 553.4 | 2.7 | 1,767.1 | 9.9 | 1,310.9 | 6.6 | 1,635.3 | 9.1 | 1,569.2 | 8.0 |
| 2.5.1 Net Non-Monetary Liabilities of RBI | 9,541.7 | 9,848.2 | 130.0 | 1.3 | 1,035.3 | 13.2 | 306.4 | 3.2 | -232.4 | -2.5 | 960.2 | 10.8 |