

## 6. Money Stock: Components and Sources

(₹ Billion)

<i>Item</i>	Outstanding as on				Variation over							
	2016		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 25	Amount	%	2015-16		2016-17		2015		2016	
	1	2	3	4	5	6	7	8	9	10	11	12
	<b>M3</b>	116,176.2	121,758.7	-2,009.0	-1.6	6,750.0	6.4	5,582.6	4.8	10,594.7	10.4	9,507.1
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	15,972.5	9,119.1	-6,143.2	-40.3	950.3	6.9	-6,853.4	-42.9	1,720.9	13.1	-5,693.0	-38.4
1.2 Demand Deposits with Banks	9,898.3	11,951.4	1,179.7	11.0	347.7	3.9	2,053.0	20.7	743.6	8.7	2,687.4	29.0
1.3 Time Deposits with Banks	90,150.8	100,537.4	3,006.6	3.1	5,447.5	6.6	10,386.6	11.5	8,067.2	10.1	12,512.2	14.2
1.4 'Other' Deposits with Reserve Bank	154.5	150.8	-52.1	-25.7	4.5	3.1	-3.7	-2.4	63.1	72.3	0.4	0.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	32,384.8	40,451.0	3,092.8	8.3	3,035.9	10.1	8,066.2	24.9	1,968.7	6.3	7,341.1	22.2
2.1.1 Reserve Bank	4,250.0	6,092.6	-375.2	-	852.8	-	1,842.7	-	-1,070.1	-	1,594.6	-
2.1.2 Other Banks	28,134.9	34,358.4	3,468.0	11.2	2,183.1	8.3	6,223.5	22.1	3,038.8	11.9	5,746.5	20.1
2.2 Bank Credit to Commercial Sector	78,030.7	78,360.2	-653.4	-0.8	3,286.7	4.7	329.5	0.4	6,343.9	9.4	4,576.2	6.2
2.2.1 Reserve Bank	200.8	51.7	-28.1	-	-77.6	-	-149.2	-	28.7	-	-19.2	-
2.2.2 Other Banks	77,829.9	78,308.5	-625.2	-0.8	3,364.3	4.8	478.7	0.6	6,315.2	9.4	4,595.4	6.2
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	26,464.3	399.6	1.5	2,023.1	9.0	1,127.1	4.4	4,168.0	20.5	1,934.7	7.9
2.4 Government's Currency Liabilities to the Public	219.1	232.7	-	-	17.1	8.8	13.7	6.2	24.0	12.8	21.3	10.1
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	23,749.6	4,847.9	25.6	1,613.0	9.1	3,953.9	20.0	1,909.9	10.9	4,366.3	22.5
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	9,643.0	449.5	4.9	1,324.7	16.9	101.3	1.1	861.3	10.4	465.6	5.1