

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2015	2016	Fortnight		Financial Year so far				Year-on-Year			
					2014-15		2015-16		2015		2016	
	Mar. 31	Jan. 22	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	105,455.5	114,432.5	2.0	–	7,837.8	8.2	8,977.0	8.5	10,052.9	10.8	11,420.9	11.1
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	13,863.5	15,177.9	83.2	0.6	1,051.8	8.4	1,314.4	9.5	1,234.7	10.1	1,667.9	12.3
1.2 Demand Deposits with Banks	8,907.5	9,196.2	–110.8	–1.2	170.9	2.1	288.8	3.2	507.0	6.5	905.6	10.9
1.3 Time Deposits with Banks	82,538.7	89,931.8	48.7	0.1	6,551.3	8.8	7,393.1	9.0	8,252.0	11.3	8,804.3	10.9
1.4 ‘Other’ Deposits with Reserve Bank	145.9	126.6	–19.1	–13.1	63.8	324.9	–19.3	–13.2	59.2	243.0	43.1	51.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	30,061.6	32,814.4	–506.0	–1.5	471.8	1.5	2,752.8	9.2	919.2	3.1	1,894.0	6.1
2.1.1 Reserve Bank	3,645.2	4,086.7	–207.5		–2,392.8		441.4		–2,007.1		–507.6	
2.1.2 Other Banks	26,416.3	28,727.8	–298.5	–1.0	2,864.5	12.2	2,311.4	8.7	2,926.3	12.5	2,401.6	9.1
2.2 Bank Credit to Commercial Sector	70,395.8	76,114.4	119.0	0.2	4,064.0	6.3	5,718.6	8.1	6,170.1	9.9	7,597.4	11.1
2.2.1 Reserve Bank	148.5	69.6	–0.8		–29.6		–78.8		–22.5		10.8	
2.2.2 Other Banks	70,247.4	76,044.8	119.8	0.2	4,093.6	6.4	5,797.4	8.3	6,192.5	9.9	7,586.6	11.1
2.3 Net Foreign Exchange Assets of Banking Sector	22,506.5	24,584.2	237.3	1.0	1,245.3	6.5	2,077.7	9.2	1,689.8	9.0	4,099.4	20.0
2.4 Government's Currency Liabilities to the Public	194.3	213.1	-	-	17.4	10.0	18.8	9.7	20.6	12.1	22.3	11.7
2.5 Banking Sector's Net Non-Monetary Liabilities	17,702.7	19,293.6	–151.7	–0.8	–2,039.3	–10.7	1,590.9	9.0	–1,253.2	–6.8	2,192.2	12.8
2.5.1 Net Non-Monetary Liabilities of RBI	7,852.7	9,217.6	270.9	3.0	–676.9	–8.0	1,364.9	17.4	–975.6	–11.2	1,461.3	18.8