

6. Money Stock: Components and Sources

(₹ Billion)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | | | | |
|---|-------------------|------------------|----------------|-------------|-----------------------|------------|----------------|------------|-----------------|-------------|-----------------|-------------|
| | 2016 | | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | Mar. 31 | Jul. 22 | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | | | | | 2015-16 | | 2016-17 | | 2015 | | 2016 | |
| M3 | 116,176.2 | 120,434.9 | -150.3 | -0.1 | 3,572.0 | 3.4 | 4,258.8 | 3.7 | 10,884.5 | 11.1 | 11,361.3 | 10.4 |
| 1 Components (1.1.+1.2+1.3+1.4) | | | | | | | | | | | | |
| 1.1 Currency with the Public | 15,972.5 | 16,611.4 | -173.2 | -1.0 | 385.2 | 2.8 | 638.9 | 4.0 | 1,310.6 | 10.1 | 2,364.4 | 16.6 |
| 1.2 Demand Deposits with Banks | 9,898.3 | 9,827.8 | 103.3 | 1.1 | -43.7 | -0.5 | -70.6 | -0.7 | 815.1 | 10.1 | 955.2 | 10.8 |
| 1.3 Time Deposits with Banks | 90,150.8 | 93,859.8 | -81.6 | -0.1 | 3,175.7 | 3.8 | 3,709.0 | 4.1 | 8,639.5 | 11.2 | 8,106.5 | 9.5 |
| 1.4 'Other' Deposits with Reserve Bank | 154.5 | 135.9 | 1.3 | 1.0 | 54.8 | 37.5 | -18.6 | -12.0 | 119.3 | 146.7 | -64.8 | -32.3 |
| 2 Sources (2.1+2.2+2.3+2.4-2.5) | | | | | | | | | | | | |
| 2.1 Net Bank Credit to Government | 32,384.8 | 36,931.2 | 29.2 | 0.1 | 2,771.3 | 9.2 | 4,546.4 | 14.0 | 3,048.8 | 10.2 | 4,086.0 | 12.4 |
| 2.1.1 Reserve Bank | 4,250.0 | 6,996.2 | -65.6 | - | 1,208.5 | - | 2,746.3 | - | -428.7 | - | 2,142.5 | - |
| 2.1.2 Other Banks | 28,134.9 | 29,935.0 | 94.7 | 0.3 | 1,562.8 | 5.9 | 1,800.1 | 6.4 | 3,477.5 | 14.2 | 1,943.5 | 6.9 |
| 2.2 Bank Credit to Commercial Sector | 78,030.7 | 78,081.3 | -195.0 | -0.2 | 1,022.2 | 1.5 | 50.7 | 0.1 | 5,872.4 | 8.9 | 6,561.9 | 9.2 |
| 2.2.1 Reserve Bank | 200.8 | 75.9 | 12.6 | - | -102.3 | - | -125.0 | - | -68.8 | - | 29.7 | - |
| 2.2.2 Other Banks | 77,829.9 | 78,005.5 | -207.6 | -0.3 | 1,124.5 | 1.6 | 175.6 | 0.2 | 5,941.2 | 9.1 | 6,532.2 | 9.1 |
| 2.3 Net Foreign Exchange Assets of Banking Sector | 25,337.2 | 25,749.5 | -51.1 | -0.2 | 1,030.8 | 4.6 | 412.2 | 1.6 | 3,441.6 | 17.1 | 2,212.2 | 9.4 |
| 2.4 Government's Currency Liabilities to the Public | 219.1 | 226.0 | - | - | 8.1 | 4.2 | 7.0 | 3.2 | 21.8 | 12.1 | 23.6 | 11.7 |
| 2.5 Banking Sector's Net Non-Monetary Liabilities | 19,795.6 | 20,553.2 | -66.7 | -0.3 | 1,260.4 | 7.1 | 757.5 | 3.8 | 1,500.0 | 8.6 | 1,522.4 | 8.0 |
| 2.5.1 Net Non-Monetary Liabilities of RBI | 9,541.7 | 9,718.2 | -60.1 | -0.6 | 747.9 | 9.5 | 176.4 | 1.8 | -150.8 | -1.7 | 1,117.6 | 13.0 |