

6. Money Stock: Components and Sources

(₹ Billion)

| <i>Item</i> | Outstanding as on | | Variation over | | | | | | | | | |
|---|-------------------|------------------|----------------|------------|-----------------------|------------|----------------|------------|----------------|-------------|-----------------|-------------|
| | 2015 | | Fortnight | | Financial Year so far | | | | Year-on-Year | | | |
| | | | | | 2014-15 | | 2015-16 | | 2014 | | 2015 | |
| | Mar. 31 | Dec. 11 | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| M3 | 105,455.5 | 113,324.7 | 818.7 | 0.7 | 6,520.5 | 6.9 | 7,869.1 | 7.5 | 9,215.4 | 10.0 | 11,630.3 | 11.4 |
| 1 Components (1.1.+1.2+1.3+1.4) | | | | | | | | | | | | |
| 1.1 Currency with the Public | 13,863.5 | 15,015.2 | 215.5 | 1.5 | 905.1 | 7.3 | 1,151.8 | 8.3 | 1,091.2 | 8.9 | 1,651.9 | 12.4 |
| 1.2 Demand Deposits with Banks | 8,907.5 | 9,367.7 | -218.6 | -2.3 | 69.4 | 0.9 | 460.2 | 5.2 | 456.4 | 5.9 | 1,178.5 | 14.4 |
| 1.3 Time Deposits with Banks | 82,538.7 | 88,793.8 | 826.1 | 0.9 | 5,483.2 | 7.4 | 6,255.1 | 7.6 | 7,608.1 | 10.5 | 8,734.3 | 10.9 |
| 1.4 'Other' Deposits with Reserve Bank | 145.9 | 147.9 | -4.2 | -2.8 | 62.8 | 319.4 | 2.0 | 1.4 | 59.7 | 262.5 | 65.5 | 79.5 |
| 2 Sources (2.1+2.2+2.3+2.4-2.5) | | | | | | | | | | | | |
| 2.1 Net Bank Credit to Government | 30,061.6 | 33,751.7 | 687.6 | 2.1 | 1,083.2 | 3.6 | 3,690.1 | 12.3 | 1,231.0 | 4.1 | 2,219.7 | 7.0 |
| 2.1.1 Reserve Bank | 3,645.2 | 4,704.6 | 206.6 | | -1,328.5 | | 1,059.4 | | -1,103.0 | | -953.9 | |
| 2.1.2 Other Banks | 26,416.3 | 29,047.0 | 481.0 | 1.7 | 2,411.7 | 10.3 | 2,630.7 | 10.0 | 2,334.0 | 9.9 | 3,173.7 | 12.3 |
| 2.2 Bank Credit to Commercial Sector | 70,395.8 | 74,714.2 | 983.8 | 1.3 | 3,073.4 | 4.8 | 4,318.4 | 6.1 | 6,287.5 | 10.3 | 7,187.8 | 10.6 |
| 2.2.1 Reserve Bank | 148.5 | 66.3 | -4.6 | | -40.7 | | -82.2 | | -6.7 | | 18.5 | |
| 2.2.2 Other Banks | 70,247.4 | 74,648.0 | 988.5 | 1.3 | 3,114.1 | 4.8 | 4,400.6 | 6.3 | 6,294.2 | 10.3 | 7,169.3 | 10.6 |
| 2.3 Net Foreign Exchange Assets of Banking Sector | 22,506.5 | 24,455.8 | 96.8 | 0.4 | 1,307.6 | 6.8 | 1,949.3 | 8.7 | 1,607.7 | 8.5 | 3,908.7 | 19.0 |
| 2.4 Government's Currency Liabilities to the Public | 194.3 | 206.5 | - | - | 14.0 | 8.1 | 12.2 | 6.3 | 20.0 | 11.9 | 19.1 | 10.2 |
| 2.5 Banking Sector's Net Non-Monetary Liabilities | 17,702.7 | 19,803.5 | 949.5 | 5.0 | -1,042.3 | -5.4 | 2,100.8 | 11.9 | -69.2 | -0.4 | 1,705.1 | 9.4 |
| 2.5.1 Net Non-Monetary Liabilities of RBI | 7,852.7 | 9,236.3 | 58.9 | 0.6 | -41.7 | -0.5 | 1,383.6 | 17.6 | -372.9 | -4.3 | 844.8 | 10.1 |