

## 8. Reserve Money : Components and Sources

(Rs. crore)

| Item  | Outstanding as on |                 |               |            | Variation over        |            |              |            |               |             |               |             |
|---|-------------------|-----------------|---------------|------------|-----------------------|------------|--------------|------------|---------------|-------------|---------------|-------------|
|   | 2006              |                 | Week          |            | Financial year so far |            |              |            | Year-on-year  |             |               |             |
|   | Mar. 31#          | Apr. 21#        | Amount        | %          | 2005-2006             |            | 2006-2007    |            | 2005          |             | 2006          |             |
|   | 2                 | 3               | 4             | 5          | 6                     | 7          | 8            | 9          | 10            | 11          | 12            | 13          |
| <b>Reserve Money</b>                            | <b>5,73,043</b>   | <b>5,81,480</b> | <b>17,354</b> | <b>3.1</b> | <b>3,705</b>          | <b>0.8</b> | <b>8,438</b> | <b>1.5</b> | <b>64,262</b> | <b>15.0</b> | <b>88,640</b> | <b>18.0</b> |
| <b>Components (i+ii+iii)</b>                    |                   |                 |               |            |                       |            |              |            |               |             |               |             |
| (i) Currency in circulation                     | 4,30,617          | 4,46,683        | 3,928         | 0.9        | 14,819                | 4.0        | 16,065       | 3.7        | 42,727        | 12.5        | 63,203        | 16.5        |
| (ii) Bankers' deposits with RBI                 | 1,35,511          | 1,28,062        | 13,402        | 11.7       | -9,093                | -8.0       | -7,449       | -5.5       | 20,935        | 24.9        | 23,159        | 22.1        |
| (iii) "Other" deposits with RBI                 | 6,914             | 6,736           | 24            | 0.4        | -2,021                | -31.2      | -179         | -2.6       | 600           | 15.6        | 2,278         | 51.1        |
| <b>Sources (i+ii+iii+iv-v)</b>                  |                   |                 |               |            |                       |            |              |            |               |             |               |             |
| (i) Net RBI credit to Government                | 12,617            | 5,559           | 15,312        |            | 8,715                 |            | -7,059       |            | -17,636       |             | 14,818        |             |
| of which : to Centre                            | 12,573            | 4,137           | 14,584        |            | 9,497                 |            | -8,436       |            | -19,520       |             | 17,897        |             |
| (ii) RBI credit to banks & comm. sector         | 7,182             | 4,733           | -417          | -8.1       | -270                  | -4.1       | -2,449       | -34.1      | 698           | 12.3        | -1,645        | -25.8       |
| o/w : to banks (includes NABARD)                | 5,795             | 3,346           | -417          | -11.1      | -270                  | -5.1       | -2,449       | -42.3      | 1,330         | 36.4        | -1,642        | -32.9       |
| (iii) Net foreign exchange assets of RBI        | 6,72,983          | 7,05,332        | 6,150         | 0.9        | 4,480                 | 0.7        | 32,348       | 4.8        | 1,02,739      | 20.0        | 88,062        | 14.3        |
| (iv) Govt.'s currency liabilities to the public | 8,695             | 8,695           | —             | —          | —                     | —          | —            | —          | 152           | 2.1         | 1,247         | 16.7        |
| (v) Net non-monetary liabilities of RBI         | 1,28,436          | 1,42,839        | 3,691         | 2.7        | 9,220                 | 7.7        | 14,403       | 11.2       | 21,691        | 20.2        | 13,843        | 10.7        |