9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

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	Repo	REPO (INJECTION)					REVERSE REPO (ABSORPTION)				Net injection(+)/		
LAF	period	Bids Received		Bids Accepted		Cut-Off	Bids Received		Bids Accepted		Cut-Off	absorption(-) of	Outstanding
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (6-11)	Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 17, 2006	1	_	_	_	_	_	22	15,980	22	15,980	5.50	-15,980	
\$	1	_	_	_	_	_	28	19,225	28	19,225	5.50	-19,225	35,205
Apr. 18, 2006	1	_	_	_	_	_	19	9,180	19	9,180	5.50	-9,180	
\$	1	_	_	_	_	_	46	46,790	46	46,790	5.50	-46,790	55,970
Apr. 19, 2006	1	_	_	_	_	_	29	22,660	29	22,660	5.50	-22,660	
\$	1	_	_	_	_	_	41	38,030	41	38,030	5.50	-38,030	60,690
Apr. 20, 2006	1	_	_	_	_	_	36	28,520	36	28,520	5.50	-28,520	
\$	1	_	_	_	_	_	31	29,185	31	29,185	5.50	-29,185	57,705
Apr. 21, 2006	3	_	_	_	_	_	34	27,670	34	27,670	5.50	-27,670	
\$	3	_	_	_	_	_	31	34 405	31	34 405	5 50	_34 405	62 075

: Net of overnight repo. '—': No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2 (\$) Second LAF auction introduced with effect from November 28, 2005.