

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received | | | Bids Accepted | | | Devolvement on RBI | Total Issue (8+9+10) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|-------------------------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|--------------------|----------------------|------------------------|--|---|
| | | | Number | Total Face Value | | Number | Total Face Value | | | | | | |
| | | | | Com- petitive | Non- Com- petitive | | Com- petitive | Non- Com- petitive | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 91-Day Treasury Bills | | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | | |
| Oct. 5 | Oct. 7 | 2,000 | 65 | 3,815 | — | 30 | 2,000 | — | — | 2,000 | 98.67 | 5.4065 | 35,616 |
| Jan. 4 | Jan. 6 | 500 | 56 | 1,993 | — | 19 | 500 | — | — | 500 | 98.54 | 5.9428 | 18,220 |
| 2006-2007 | | | | | | | | | | | | | |
| Apr. 5 | Apr. 7 | 500 | 42 | 3,448 | — | 3 | 500 | — | — | 500 | 98.58 | 5.7776 | 16,318 |
| Apr. 19 | Apr. 21 | 500 | 43 | 2,890 | 260 | 9 | 500 | 260 | — | 760 | 98.67 | 5.4065 | 18,168 |
| 182-Day Treasury Bills | | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | | |
| Oct. 5 | Oct. 7 | 1,500 | 45 | 2,308 | — | 37 | 1,500 | — | — | 1,500 | 97.29 | 5.6499 | 17,057 |
| Jan. 10 | Jan. 13 | 500 | 28 | 2,207 | — | 8 | 500 | — | — | 500 | 97.01 | 6.2239 | 13,137 |
| 2006-2007 | | | | | | | | | | | | | |
| Apr. 5 | Apr. 7 | 500 | 37 | 2,833 | — | 6 | 500 | — | — | 500 | 97.04 | 6.1386 | 8,771 |
| Apr. 19 | Apr. 21 | 500 | 35 | 2,130 | — | 7 | 500 | — | — | 500 | 97.30 | 5.6075 | 7,771 |
| 364-Day Treasury Bills | | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | | |
| Jul. 6 | Jul. 8 | 2,000 | 53 | 4,046 | — | 28 | 2,000 | — | — | 2,000 | 94.61 | 5.7351 | 49,154 |
| Oct. 11 | Oct. 14 | 2,000 | 108 | 6,566 | 11 | 45 | 2,000 | 11 | — | 2,011 | 94.51 | 5.8473 | 49,691 |
| Jan. 4 | Jan. 6 | 1,000 | 52 | 2,836 | 4 | 26 | 1,000 | 4 | — | 1,004 | 94.25 | 6.1288 | 47,861 |
| 2006-2007 | | | | | | | | | | | | | |
| Apr. 12 | Apr. 15 | 1,000 | 37 | 2,276 | — | 3 | 1,000 | — | — | 1,000 | 94.31 | 6.0611 | 41,938 |

- Notes :**
- For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 - For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
 - Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 - The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.