

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over								
			Week		Financial year so far				Year		
	1999				1998-99		1999-2000				
	Mar. 31#	May 14#	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
Reserve Money	2,59,220	2,66,242	-1,354	-0.5	7,148	3.2	7,022	2.7	32,692	14.0	
Components (i+ii+iii)											
(i) Currency in circulation	1,75,705	1,93,048	1,645	0.9	15,030	10.0	17,344	9.9	26,962	16.2	
of which : cash with banks	5,586	..									
(ii) Bankers' deposits with RBI	79,703	70,147	-2,981	-4.1	-6,805	-9.5	-9,556	-12.0	5,146	7.9	
(iii) "Other" deposits with RBI	3,812	3,047	-19		-1,077		-766		583		
Sources (i+ii+iii+iv+v)											
(i) Net RBI credit to Government *	1,50,132	1,54,399	-3,704	-2.3	13,434	9.9	4,267	2.8	5,805	3.9	
of which : to Centre *	1,45,416	1,53,248	-4,532		14,666		7,831		4,965		
(ii) RBI credit to banks & comm. sector	25,487	27,180	566	2.1	-880	-5.8	1,692	6.6	12,778	88.7	
o/w : to banks (includes NABARD)	13,262	14,214	96		-1,068		952		8,185		
(iii) Net foreign exchange assets of RBI	1,37,954	1,42,177	1,358	1.0	420	0.4	4,223	3.1	25,867	22.2	
(iv) Govt.'s currency liabilities to the public	3,705	3,705	-		35		-		317		
(v) Net non-monetary liabilities of RBI	58,058	61,218	-426		5,861		3,161		12,075		

* Central Government balances as on March 31, 1999 are after closure of accounts.