

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Competitive Bids Accepted (Face Value) | Devolvement on PDs and RBI* | Non-Competitive Bids Accepted (Face Value) | Total Issue (4+5+6) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|------------------------|----------------------|------------------------|---|------------------------------------|---|----------------------------|-------------------------------|---|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Jul. 3, '98 | Jul. 4, '98 | 100 | 100 | — | — | 100 | 99.77 | 5.9938 | 600 |
| Oct. 9, '98 | Oct. 10, '98 | 500 | 500 | — | — | 500 | 99.67 | 8.8702 | 900 |
| Jan. 1, '99 | Jan. 2, '99 | 100 | 100 | — | — | 100 | 99.65 | 9.1320 | 200 |
| Apr. 1, '99 | Apr. 3, '99 | 100 | 100 | — | — | 100 | 99.70 | 7.8235 | 200 |
| May 14, '99 | May 15, '99 | 100 | 50 | 50 | — | 100 | 99.70 | 7.8235 | 200 |
| May 21, '99 | May 22, '99 | 100 | 98 | 2 | — | 100 | 99.70 | 8.0851 | 200 |

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.