

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		45.0600	44.8300	45.0300	45.0600	44.9700	—	-2.50	-2.98	-3.00	-2.80
Euro		55.7000	55.5000	55.9200	56.0700	56.4100	—	2.68	1.59	0.71	0.16
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	45.0550	44.8200	45.0200	45.0600	44.9800	—	-2.48	-2.98	-3.02	-2.82
	{ Selling	45.0650	44.8300	45.0300	45.0700	44.9900	—	-2.48	-2.98	-3.02	-2.82
Pound Sterling	{ Buying	80.5000	80.0850	80.4150	80.4050	81.0575	—	4.44	3.74	3.30	2.62
	{ Selling	80.5275	80.1150	80.4450	80.4375	81.0900	—	4.46	3.75	3.31	2.64
Euro	{ Buying	55.7025	55.4600	55.9050	56.0600	56.3825	—	2.75	1.57	0.63	0.18
	{ Selling	55.7325	55.4950	55.9375	56.0800	56.4075	—	2.73	1.58	0.64	0.16
100 Yen	{ Buying	38.9625	39.0750	39.1450	39.2850	39.3825	—	5.67	5.42	4.75	4.79
	{ Selling	38.9825	39.1025	39.1700	39.3000	39.4050	—	5.65	5.41	4.76	4.78
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.33	1.24	1.47	1.54	1.47					
3-month		1.15	1.12	1.29	1.36	1.29					
6-month		1.15	1.17	1.27	1.35	1.22					

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.