

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		May 1+	May 2	May 3	May 4	May 5	May 1	May 2	May 3	May 4	May 5
1	2	3	4	5	6	7	8	9	10	11	12
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar			44.9000	44.8600	44.9700	44.8800	—	-2.96	-2.81	-3.18	-3.28
Euro			56.4700	56.7700	56.6900	56.9400	—	-0.81	-1.39	-0.53	-1.18
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying		44.8900	44.8600	44.9650	44.8750	—	-2.96	-2.83	-3.19	-3.26
	{ Selling		44.9000	44.8700	44.9750	44.8850	—	-2.96	-2.83	-3.19	-3.28
Pound Sterling	{ Buying		81.8525	82.7275	82.6050	83.0550	—	1.33	-0.26	0.10	-0.43
	{ Selling		81.8800	82.7675	82.6425	83.0900	—	1.36	-0.25	0.10	-0.43
Euro	{ Buying		56.4300	56.7700	56.6750	56.9050	—	-0.76	-1.41	-0.56	-1.14
	{ Selling		56.4525	56.8050	56.7050	56.9325	—	-0.75	-1.43	-0.57	-1.15
100 Yen	{ Buying		39.4475	39.6850	39.4075	39.4550	—	4.88	4.33	5.45	5.39
	{ Selling		39.4650	39.7000	39.4300	39.4775	—	4.88	4.35	5.43	5.37
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month			1.74	1.74	1.57	1.36					
3-month			1.56	1.47	1.32	1.22					
6-month			1.54	1.40	1.33	1.21					

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.