

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 2, 2006	1	—	—	—	—	—	22	16,735	22	16,735	5.50	-16,735	57,560
\$	1	—	—	—	—	—	31	40,825	31	40,825	5.50	-40,825	
May 3, 2006	1	—	—	—	—	—	32	27,865	32	27,865	5.50	-27,865	70,720
\$	1	—	—	—	—	—	39	42,855	39	42,855	5.50	-42,855	
May 4, 2006	1	—	—	—	—	—	33	41,060	33	41,060	5.50	-41,060	72,000
\$	1	—	—	—	—	—	31	30,940	31	30,940	5.50	-30,940	
May 5, 2006	3	—	—	—	—	—	24	17,145	24	17,145	5.50	-17,145	49,545
\$	3	—	—	—	—	—	38	32,400	38	32,400	5.50	-32,400	

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.