

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)					
		May 8	May 9	May 10	May 11	May 12	May 8	May 9	May 10	May 11	May 12	
1	2	3	4	5	6	7	8	9	10	11	12	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		44.8800	44.9600	44.9300	45.0700	45.0500	—	-3.23	-3.29	-3.77	-3.88	
Euro		57.1300	57.0000	57.3500	57.4500	57.9800	—	-2.23	-2.79	-2.82	-4.54	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	44.8700	44.9550	44.9100	45.0600	45.0400	—	-3.21	-3.27	-3.75	-3.89
	}	Selling	44.8800	44.9650	44.9200	45.0700	45.0500	—	-3.21	-3.27	-3.75	-3.88
Pound Sterling	{	Buying	83.4725	83.3700	83.8025	83.6500	84.9775	—	-1.52	-2.63	-2.42	-4.73
	}	Selling	83.5125	83.4000	83.8475	83.6825	85.0100	—	-1.51	-2.61	-2.41	-4.69
Euro	{	Buying	57.1275	56.9975	57.3275	57.4300	57.9675	—	-2.24	-2.79	-2.76	-4.51
	}	Selling	57.1450	57.0150	57.3550	57.4700	57.9875	—	-2.24	-2.79	-2.78	-4.48
100 Yen	{	Buying	40.1625	40.1925	40.4700	40.5300	40.9075	—	2.76	1.31	1.17	-0.29
	}	Selling	40.1825	40.2225	40.4900	40.5425	40.9275	—	2.75	1.33	1.18	-0.29
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		0.91	0.87	0.96	1.09	1.05						
3-month		0.90	0.97	1.02	1.10	1.07						
6-month		1.00	1.02	1.08	1.17	1.11						

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.