

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 8, 2006	1	—	—	—	—	—	30	24,665	30	24,665	5.50	-24,665	66,860
\$	1	—	—	—	—	—	45	42,195	45	42,195	5.50	-42,195	
May 9, 2006	1	—	—	—	—	—	32	27,270	32	27,270	5.50	-27,270	69,375
\$	1	—	—	—	—	—	45	42,105	45	42,105	5.50	-42,105	
May 10, 2006	1	—	—	—	—	—	31	24,115	31	24,115	5.50	-24,115	64,075
\$	1	—	—	—	—	—	44	39,960	44	39,960	5.50	-39,960	
May 11, 2006	1	—	—	—	—	—	34	35,190	34	35,190	5.50	-35,190	61,655
\$	1	—	—	—	—	—	35	26,465	35	26,465	5.50	-26,465	
May 12, 2006	3	—	—	—	—	—	30	21,990	30	21,990	5.50	-21,990	49,845
\$	3	—	—	—	—	—	46	27,855	46	27,855	5.50	-27,855	

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.