

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		May 15	May 16	May 17	May 18	May 19	May 15	May 16	May 17	May 18	May 19
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		45.3900	45.6100	45.3400	45.4800	45.4600	—	-4.65	-4.21	-4.22	-4.42
Euro		58.5500	58.3900	58.3300	57.9800	58.3200	—	-6.23	-5.97	-5.17	-5.56
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	45.3500	45.6100	45.3400	45.4700	45.4500	—	-4.66	-4.23	-4.21	-4.42
	}	45.3600	45.6200	45.3500	45.4800	45.4600	—	-4.66	-4.23	-4.21	-4.42
Pound Sterling	{	85.8075	85.7475	85.7250	85.5250	85.9050	—	-6.52	-6.95	-6.62	-6.97
	}	85.8350	85.7875	85.7575	85.5650	85.9375	—	-6.51	-6.94	-6.63	-6.97
Euro	{	58.4750	58.3850	58.3125	57.9150	58.2850	—	-6.30	-5.98	-5.09	-5.55
	}	58.5100	58.4075	58.3325	57.9375	58.3025	—	-6.27	-5.97	-5.06	-5.54
100 Yen	{	41.2725	41.3775	41.3650	41.0375	40.9800	—	-2.51	-2.07	-1.33	-0.99
	}	41.2925	41.3975	41.3850	41.0625	40.9850	—	-2.49	-2.07	-1.33	-0.96
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.01	0.87	0.93	0.78	0.89					
3-month		1.01	0.85	0.94	0.80	0.95					
6-month		0.99	0.91	1.02	0.89	1.04					

— : Market closed on the corresponding day of the previous year.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.