

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

| LAF Date     | Repo period (Day(s)) | REPO (INJECTION) |        |               |        |                 | REVERSE REPO (ABSORPTION) |        |               |        |                 | Net injection(+)/absorption(-) of liquidity (6-11) | Outstanding Amount @ |
|--------------|----------------------|------------------|--------|---------------|--------|-----------------|---------------------------|--------|---------------|--------|-----------------|--|----------------------|
|              |                      | Bids Received    |        | Bids Accepted |        | Cut-Off Rate(%) | Bids Received             |        | Bids Accepted |        | Cut-Off Rate(%) |  |                      |
|              |                      | Number           | Amount | Number        | Amount |                 | Number                    | Amount | Number        | Amount |                 |  |                      |
| 1            | 2                    | 3                | 4      | 5             | 6      | 7               | 8                         | 9      | 10            | 11     | 12              | 13   | 14                   |
| May 15, 2006 | 1                    | —                | —      | —             | —      | —               | 30                        | 31,980 | 30            | 31,980 | 5.50            | -31,980  | 51,245               |
| \$           | 1                    | —                | —      | —             | —      | —               | 30                        | 19,265 | 30            | 19,265 | 5.50            | -19,265  |                      |
| May 16, 2006 | 1                    | —                | —      | —             | —      | —               | 31                        | 29,375 | 31            | 29,375 | 5.50            | -29,375  | 53,155               |
| \$           | 1                    | —                | —      | —             | —      | —               | 35                        | 23,780 | 35            | 23,780 | 5.50            | -23,780  |                      |
| May 17, 2006 | 1                    | —                | —      | —             | —      | —               | 34                        | 33,490 | 34            | 33,490 | 5.50            | -33,490  | 62,885               |
| \$           | 1                    | —                | —      | —             | —      | —               | 36                        | 29,395 | 36            | 29,395 | 5.50            | -29,395  |                      |
| May 18, 2006 | 1                    | —                | —      | —             | —      | —               | 33                        | 33,790 | 33            | 33,790 | 5.50            | -33,790  | 64,315               |
| \$           | 1                    | —                | —      | —             | —      | —               | 40                        | 30,525 | 40            | 30,525 | 5.50            | -30,525  |                      |
| May 19, 2006 | 3                    | —                | —      | —             | —      | —               | 34                        | 36,465 | 34            | 36,465 | 5.50            | -36,465  | 61,815               |
| \$           | 3                    | —                | —      | —             | —      | —               | 41                        | 25,350 | 41            | 25,350 | 5.50            | -25,350  |                      |

@ : Net of overnight repo.

'—' : No bid was received in the auction.

**Notes:** 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.