

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 1, 2006	34	6	—	—	—	—	10	—	—	10	1	—
May 2, 2006	1,462	360	219	550	1,040	668	2,022	3,737	232	2,963	1,451	361
May 3, 2006	1,362	288	324	144	492	473	2,304	3,051	157	2,064	535	203
May 4, 2006	952	262	175	229	386	324	1,949	2,569	137	2,628	694	166
May 5, 2006	921	331	154	202	432	468	1,892	3,000	174	2,164	574	59
Sales												
May 1, 2006	29	6	—	—	—	—	20	—	—	9	1	—
May 2, 2006	1,349	553	110	313	711	859	2,094	4,348	452	3,075	1,245	497
May 3, 2006	1,534	598	170	132	497	560	2,135	3,272	295	2,015	555	190
May 4, 2006	1,020	390	106	221	387	325	1,743	2,737	351	2,627	662	139
May 5, 2006	1,201	242	126	201	410	472	1,810	3,492	285	2,204	720	69

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.