



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 22.

June 2, 2006

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	May 27	May 19	May 26#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,82,354	4,47,166	4,43,913	-3,252	61,559	
Notes in circulation	3,82,343	4,47,142	4,43,893	-3,249	61,550	
Notes held in Banking Department	11	24	20	-4	9	
Deposits						
Central Government	101	100	100	—	-1	
Market Stabilisation Scheme	69,016	27,814	27,817	3	-41,199	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	89,603	1,19,965	1,22,558	2,593	32,955	
Scheduled State Co-operative Banks	1,654	1,944	1,847	-97	193	
Other Banks	5,298	6,165	6,157	-8	859	
Others	9,303	12,076	11,928	-148	2,625	
Other liabilities	1,20,335	1,73,598	1,77,786	4,189	57,451	
TOTAL LIABILITIES/ASSETS	6,77,704	7,88,869	7,92,148	3,279	1,14,444	
Foreign currency assets ⁽¹⁾	5,82,941	7,08,625	7,13,007	4,381	1,30,066	
Gold coin and bullion ⁽²⁾	19,393	28,335	28,335	—	8,942	
Rupee securities (including treasury bills)	52,073	29,629	34,392	4,763	-17,681	
Loans and advances						
Central Government	—	5,614	1,203	-4,411	1,203	
State Governments	895	367	—	-367	-895	
NABARD	5,094	1,088	138	-950	-4,956	
Scheduled Commercial Banks	774	2	2	—	-772	
Scheduled State Co-operative Banks	2	10	15	5	13	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	87	87	—	-3	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,973	3,973	3,973	—	—	
Other assets	12,470	11,140	10,997	-143	-1,473	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 26, 2006		Variation over							
			Week		End-March 2006		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	7,44,932	1,62,592	4,415	-370	68,545	10,970	1,26,549	25,386	1,36,337	22,763
(a) Foreign Currency Assets	7,13,007	1,55,509	4,381	-370*	65,680	10,401	1,22,510	24,491	1,30,066	21,561
(b) Gold	28,335	6,301	—	—	2,661	546	4,565	1,027	8,942	1,858
(c) SDRs	2	—	—	—	-10	-3	-18	-5	-17	-4
(d) Reserve Position in the IMF**	3,588	782	34	—	214	26	-508	-127	-2,654	-652

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2006 May 12#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	32,619	-572	993	-1,048	-931	-4,682
Borrowings from Banks ⁽¹⁾	27,373	-1,946	4,493	-2,139	17,858	-4,736
Other demand and time liabilities ⁽²⁾	8,444	-33	8,153	-134	7,891	-2,834
Liabilities to Others						
Aggregate deposits@	21,23,757	-13,188	72,227	36,087	2,31,037	3,51,331
		(-0.6)	(4.2)	(1.7)	(15.0)	(19.8)
Demand	3,30,138	-42,887	5,793	-17,112	38,772	76,318
Time@	17,93,619	29,699	66,435	53,200	1,92,265	2,75,014
			[62,922]		[1,88,752]	
Borrowings ⁽³⁾	79,783	242	2,075	-3,899	43,224	8,185
Other demand and time liabilities	1,87,601	-4,882	-43,253	-9,475	4,871	38,094
Borrowings from Reserve Bank	72	—	-50	-1,416	—	72
Cash in hand and Balances with Reserve Bank	1,31,965	-13,452	17,848	-6,830	30,781	17,539
Cash in hand	11,853	403	713	119	635	2,668
Balances with Reserve Bank	1,20,112	-13,856	17,135	-6,949	30,146	14,871
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	24,490	-14	340	567	1,800	4,829
Money at call and short notice	12,239	-2,926	2,579	854	3,781	-10,201
Advances to Banks	3,210	-300	-832	-971	-191	-5,650
Other assets	8,581	-3,548	1,122	1,714	578	5,034
Investments⁽⁵⁾	7,37,838	-13,191	-10,280	10,261	13,937	8,964
		(-1.8)	(-1.4)	(1.4)	(1.9)	(1.2)
Government securities	7,15,255	-13,146	-9,813	10,560	16,916	6,086
			[-22,005]		[4,723]	
Other approved securities	22,584	-45	-467	-299	-2,979	2,879
Bank Credit	14,87,631	460	39,106	-8,843	2,76,982	3,48,096
		(—)	(3.6)	(-0.6)	(32.1)	(30.5)
Food Credit	38,474	1,216	3,251	-2,217	2,139	-5,897
Non-food credit	14,49,157	-756	35,855	-6,626	2,74,843	3,53,994
			[2,973]		[2,41,961]	
Loans, cash-credit and overdrafts	14,15,765	2,558	40,721	-7,351	2,70,878	3,34,832
Inland bills- purchased	10,958	-969	290	-1,050	-182	3,114
discounted ⁽⁶⁾	28,738	-1,505	-1,090	-550	2,206	4,596
Foreign bills-purchased	12,011	-408	-433	-519	910	1,616
discounted	20,158	784	-383	626	3,171	3,939
Cash-Deposit Ratio	6.21					
Investment-Deposit Ratio	34.74					
Credit-Deposit Ratio	70.05					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2005	2006					
	May 20	Apr. 14	Apr. 21	Apr. 28	May 5	May 12	May 19
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.75-11.25	10.75-11.25	10.75-11.25
Deposit Rate ⁽⁴⁾	5.25-6.25	6.00-7.00	6.00-7.00	6.00-7.00	6.25-7.00	6.25/7.00	6.25/7.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.50/5.25	4.00/5.90	4.10/6.25	4.00/5.90	4.00/5.95	3.00/6.05	4.00/5.95
- Lendings	3.50/5.25	4.00/5.90	4.10/6.25	4.00/5.90	4.00/5.95	3.00/6.05	4.00/5.95

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006			2005		
	Mar. 31	May 12	Mar. 18	May 13		
1	2	3	4	5	6	7
1. Bank Credit	14,96,474	14,87,631	-8,843 (-0.6)	11,00,428	11,39,535	39,106 (3.6)
A. Food Credit	40,691	38,474	-2,217	41,121	44,371	3,251
B. Non-Food Credit	14,55,783	14,49,157	-6,626 (-0.5)	10,59,308	10,95,163	35,855 (3.4)
2. Investments	81,072	80,636 @	-436	93,664	93,074 +	-590
A. Commercial Paper	4,821	4,760	-61	3,891	3,711	-180
B. Shares issued by (a + b)	12,802	14,856	2,054	11,902	12,229	328
(a) Public Sector Undertakings	1,884	2,073	189	1,613	1,780	166
(b) Private Corporate Sector	10,918	12,783	1,865	10,288	10,450	161
C. Bonds/Debentures issued by (a + b)	63,449	61,020	-2,429	77,871	77,133	-738
(a) Public Sector Undertakings	32,574	32,286	-288	45,937	47,336	1,399
(b) Private Corporate Sector	30,875	28,734	-2,141	31,934	29,797	-2,137
3. Bills rediscounted with Financial Institutions				401	784 ++	383
4. Total (1B + 2 + 3)	15,36,855	15,29,793	-7,062	11,53,373	11,89,021	35,648

@ : Upto April 28, 2006.

+ : Upto April 29, 2005.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

5. Data on fiscal year variation for 2005-06 are not comparable with those of the previous years as the data for 2005-06 include 27 fortnights while usually the data for a year include 26 fortnights. Furthermore, the last reporting Friday of 2005-06 coincided with March 31, the closing day for banks' accounts.

6. Data on Bills Rediscounted for the financial year 2006-07 is not available.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	May 22	May 23	May 24	May 25	May 26	May 22	May 23	May 24	May 25	May 26	
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	45.6800	45.5200	45.7300	45.8500	45.8500	—	—	-4.90	-5.10	-5.08	
Euro	58.1200	58.4600	58.4800	58.5900	58.6200	—	—	-6.38	-6.61	-6.84	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying 45.6800	45.5200	45.7500	45.8500	45.8500	—	—	-4.95	-5.13	-5.08	
	{ Selling 45.6900	45.5300	45.7600	45.8600	45.8600	—	—	-4.95	-5.12	-5.08	
Pound Sterling	{ Buying 85.3350	85.7925	86.1050	85.6900	85.8125	—	—	-7.49	-7.18	-7.40	
	{ Selling 85.3675	85.8200	86.1425	85.7300	85.8550	—	—	-7.48	-7.17	-7.39	
Euro	{ Buying 58.1275	58.4625	58.7100	58.5700	58.6000	—	—	-6.77	-6.60	-6.80	
	{ Selling 58.1450	58.4875	58.7275	58.6050	58.6400	—	—	-6.76	-6.60	-6.80	
100 Yen	{ Buying 40.5500	40.8350	40.9075	40.6900	40.9350	—	—	-1.14	-0.52	-1.51	
	{ Selling 40.5700	40.9675	40.9200	40.7100	40.9525	—	—	-1.11	-0.52	-1.51	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	1.00	0.92	0.52	0.13	0.26						
3-month	1.07	0.91	0.56	0.25	0.35						
6-month	1.12	1.00	0.72	0.48	0.70						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	May 12#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	27,09,905	27,71,702	-3,302	-0.1	94,677	4.2	61,797	2.3	2,87,462	14.0	4,25,576	18.1
									(2,83,949)	(13.8)		
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,14,404	4,42,567	9,842	2.3	26,494	7.4	28,163	6.8	45,846	13.6	60,210	15.7
(ii) Demand deposits with banks	3,87,877	3,69,424	-42,934	-10.4	4,402	1.5	-18,453	-4.8	43,692	17.8	79,868	27.6
(iii) Time deposits with banks @	19,00,710	19,53,011	29,782	1.5	65,987	4.1	52,300	2.8	1,97,335	13.4	2,83,070	17.0
									(1,93,822)	(13.2)		
(iv) "Other" deposits with Reserve Bank	6,914	6,701	8	0.1	-2,206	-34.1	-213	-3.1	589	16.0	2,429	56.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,77,526	7,86,616	-19,551	-2.4	16,037	2.1	9,090	1.2	22,974	3.1	13,813	1.8
									(10,781)	(1.4)		
(a) Reserve Bank	12,617	11,510	-6,419		25,587		-1,107		-1,309		3,898	
(b) Other Banks	7,64,909	7,75,106	-13,132	-1.7	-9,550	-1.2	10,198	1.3	24,282	3.3	9,915	1.3
(ii) Bank credit to commercial sector (a+b)	16,86,509	16,76,441	505	—	38,206	3.0	-10,068	-0.6	2,83,273	27.4	3,57,986	27.2
									(2,50,391)	(24.2)		
(a) Reserve Bank	1,387	1,387	—	—	—	—	—	—	-631	-31.2	-3	-0.2
(b) Other Banks	16,85,122	16,75,054	505	—	38,206	3.0	-10,068	-0.6	2,83,904	27.5	3,57,989	27.2
(iii) Net foreign exchange assets of banking sector	7,13,865	7,74,978	15,050	2.0	-10,214	-1.6	61,114	8.6	64,064	11.1	1,35,938	21.3
(iv) Government's currency liabilities to the public	8,695	8,695	—	—	-13	-0.2	—	—	122	1.7	1,260	16.9
(v) Banking sector's net non-monetary liabilities other than time deposits	4,76,690	4,75,029	-693	-0.1	-50,661	-11.5	-1,662	-0.3	82,970	26.9	83,421	21.3
of which : Net non-monetary liabilities of RBI	1,28,436	1,64,556	11,321	7.4	-6,534	-5.5	36,120	28.1	-7,392	-6.1	51,314	45.3

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Notes: 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2006 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Week		Financial year so far				Year-on-year			
	Mar. 31#	May 26#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	5,73,043	5,89,601	-910	-0.2	1,582	0.3	16,559	2.9	64,209	15.1	98,883	20.2
Components (i+ii+iii)												
(i) Currency in circulation	4,30,617	4,52,589	-3,249	-0.7	21,178	5.7	21,971	5.1	46,744	13.6	62,750	16.1
(ii) Bankers' deposits with RBI	1,35,511	1,30,562	2,488	1.9	-17,442	-15.3	-4,949	-3.7	16,943	21.3	34,007	35.2
(iii) "Other" deposits with RBI	6,914	6,451	-149	-2.3	-2,153	-33.2	-463	-6.7	522	13.7	2,126	49.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	12,617	7,734	-26		1,908		-4,884		-20,326		23,801	
of which : to Centre	12,573	7,775	341		6,337		-4,798		-17,572		24,696	
(ii) RBI credit to banks & comm. sector	7,182	2,764	-945	-25.5	1,835	27.6	-4,418	-61.5	2,571	43.5	-5,718	-67.4
o/w : to banks (includes NABARD)	5,795	1,378	-945	-40.7	1,835	34.9	-4,418	-76.2	3,298	86.9	-5,715	-80.6
(iii) Net foreign exchange assets of RBI	6,72,983	7,41,324	4,381	0.6	-10,474	-1.7	68,341	10.2	64,810	12.1	1,39,008	23.1
(iv) Govt.'s currency liabilities to the public	8,695	8,695	—	—	47	0.6	—	—	171	2.3	1,200	16.0
(v) Net non-monetary liabilities of RBI	1,28,436	1,70,917	4,320	2.6	-8,266	-6.9	42,481	33.1	-16,983	-13.2	59,407	53.3

Government Balances as on March 31, 2006 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 22, 2006	1	—	—	—	—	—	31	34,650	31	34,650	5.50	-34,650	65,370
\$	1	—	—	—	—	—	40	30,720	40	30,720	5.50	-30,720	
May 23, 2006	1	—	—	—	—	—	32	37,850	32	37,850	5.50	-37,850	67,390
\$	1	—	—	—	—	—	41	29,540	41	29,540	5.50	-29,540	
May 24, 2006	1	—	—	—	—	—	29	35,675	29	35,675	5.50	-35,675	65,000
\$	1	—	—	—	—	—	40	29,325	40	29,325	5.50	-29,325	
May 25, 2006	1	—	—	—	—	—	28	30,435	28	30,435	5.50	-30,435	61,835
\$	1	—	—	—	—	—	43	31,400	43	31,400	5.50	-31,400	
May 26, 2006	3	—	—	—	—	—	30	32,755	30	32,755	5.50	-32,755	57,245
\$	3	—	—	—	—	—	53	24,490	53	24,490	5.50	-24,490	

@ : Net of overnight repo.

— : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2005-2006													
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
2006-2007													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
May 24	May 26	2,000	38	1,281	6	14	511	6	—	517	98.60	5.6951	23,740
182-Day Treasury Bills													
2005-2006													
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
2006-2007													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
May 17	May 19	1,500	43	2,800	703	39	1,500	703	—	2,203	97.11	6.0960	7,374
364-Day Treasury Bills													
2005-2006													
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
2006-2007													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
May 24	May 26	2,000	53	4,740	650	17	2,000	650	—	2,650	93.98	6.4346	40,888

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
May 12, 2006	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	
	1,30,739	2,61,479	3,91,261	5,12,342	6,22,857	7,33,109	8,56,282	9,81,957	11,07,524	12,13,665	13,13,615	14,17,778	15,23,188	16,37,967	
May 26, 2006	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	
	1,15,637	2,31,275	3,55,793	4,79,569	5,94,251	7,08,811	8,25,502	9,43,248	10,61,052	11,79,218	12,92,263	14,04,834	15,20,868	16,40,235	

Note: Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Mar. 31, 2006	43,568	9,028	6.50 — 8.94
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Apr. 28, 2006	44,059	2,656	6.00 — 8.45

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2005	18,207	1,896	5.57 — 7.50
Oct. 15, 2005	18,702	1,008	5.69 — 7.50
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Apr. 30, 2006	16,550	4,642	6.35 — 9.25
May 15, 2006	17,259	2,068	6.32 — 7.95

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		May 14	Mar. 18*	May 13#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	192.2	196.7	200.5	0.4	1.0	1.8	4.3
Primary Articles	22.02	188.6	191.2	197.3	0.8	1.5	2.2	4.6
(i) Fruits and Vegetables	2.92	222.6	192.9	217.0	3.2	4.9	9.2	-2.5
Fuel, Power, Light and Lubricants	14.23	293.2	316.3	319.8	—	0.9	1.1	9.1
Manufactured Products	63.75	170.9	171.9	175.0	0.4	0.9	1.9	2.4
(i) Sugar, Khandsari and Gur	3.93	175.5	186.1	186.9	-0.3	0.4	0.5	6.5
(ii) Edible Oils	2.76	146.6	143.3	145.4	0.3	0.8	1.0	-0.8
(iii) Cement	1.73	163.3	181.1	193.5	—	-0.4	4.3	18.5
(iv) Iron & Steel	3.64	258.8	226.7	243.9	—	—	7.6	-5.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2005	2006				
	May 26	May 22	May 23	May 24	May 25	May 26
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	6670.78	10481.77	10822.78	10573.15	10666.32	10809.35
S & P CNX NIFTY (3.11.1995=1000)	2074.70	3081.35	3199.35	3115.55	3177.70	3209.60

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 14, 2006	Apr. 21, 2006	Apr. 28, 2006	May 5, 2006	May 12, 2006	May 19, 2006	May 26, 2006
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,310	8,165	6,512	6,884	6,521	9,523	6,439
(b) Lendings	7,459	9,027	8,269	8,465	7,932	11,212	7,394
2. Primary Dealers							
(a) Borrowings	1,186	938	1,768	1,587	1,443	1,727	979
(b) Lendings	37	76	10	6	32	38	24
3. Total							
(a) Borrowings	7,496	9,103	8,280	8,471	7,964	11,251	7,418
(b) Lendings	7,496	9,103	8,280	8,471	7,964	11,251	7,418

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Apr. 21, 2006	Apr. 28, 2006	May 5, 2006	May 12, 2006	May 19, 2006	May 26, 2006
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	42,251	37,089	20,931	28,814	27,722	23,076
(b) State Government Securities	112	257	772	1,291	2,103	616
(c) 91 – Day Treasury Bills	459	1,420	2,020	1,025	2,127	1,045
(d) 182 – Day Treasury Bills	511	649	1,019	683	2,023	350
(e) 364 – Day Treasury Bills	6,525	2,339	2,429	3,189	1,432	3,717
II. RBI*	325	503	52	1,207	139	55

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 8, 2006	1,013	390	122	372	390	435	2,073	2,990	338	2,924	614	69
May 9, 2006	1,211	391	267	495	787	972	1,943	2,230	258	3,727	892	193
May 10, 2006	961	351	85	240	555	796	1,920	2,553	100	2,368	725	54
May 11, 2006	1,303	461	201	502	1,049	769	2,612	2,516	341	4,077	1,377	92
May 12, 2006	1,028	477	301	674	727	592	2,333	3,106	254	3,372	1,064	84
Sales												
May 8, 2006	1,406	452	210	496	379	463	2,268	3,102	328	2,529	872	92
May 9, 2006	1,288	480	82	259	762	1,318	1,772	2,389	754	3,483	1,076	194
May 10, 2006	1,040	318	156	118	452	850	1,818	2,455	660	2,913	805	82
May 11, 2006	1,226	801	197	254	914	909	2,441	2,501	627	3,850	1,175	81
May 12, 2006	1,092	351	191	593	435	687	2,278	3,079	586	3,563	752	104

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Apr. 21, 2006	Apr. 28, 2006	May 5, 2006	May 12, 2006	May 19, 2006	May 26, 2006
1	2	3	4	5	6	7
Amount	146.37	33.66	215.87	412.70	254.17	78.89

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.**20. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	May 26, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	9,678	5,932	32,418	48,028	-906	-2,688
State Governments	35,689	12,676	2,527	2,720	53,613	4,594	1,746
Others	218	1,386	618	5,750	7,972	935	330

**21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto May 26, 2006)	2005-2006 (Upto May 27, 2005)	2005-2006	2006-2007 (Upto May 26, 2006)	2005-2006 (Upto May 27, 2005)	2005-2006
1	2	3	4	5	6	7
1. Total	33,000	27,000	1,37,000*	10,452	22,530	95,370
of which :						
1.1 Devovement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	1,895	589	4,653			
Purchases	480	—	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended May 19, 2006			For the Week Ended May 26, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	80	5.7623	5.8472	—	—	—
2007-08	750	6.3357	6.4707	16	6.4012	6.7200
2008-09	680	6.5603	7.4269	334	6.7076	6.7495
2009-10	21	6.8810	7.0954	85	6.8796	7.0375
2010-11	245	6.9811	7.0252	85	7.0227	7.0802
2011-12	2,077	6.0963	7.2500	1,356	7.1461	7.3630
2012-15	2,538	6.2390	7.5107	1,184	7.2473	7.4786
2015-16	275	6.1193	6.1193	10	—	—
Beyond 2016	7,195	7.5363	8.1833	8,468	7.5794	8.1934
2. State Government Securities	1,052	6.9000	8.0500	308	6.9878	8.0363
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	93	5.4028	5.4499	63	5.4499	6.4993
(b) 15 - 91 Days	1,098	5.5405	5.7000	601	5.6048	5.6951
(c) 92 - 182 Days	1,095	5.6549	6.0301	195	5.7402	6.0549
(d) 183 - 364 Days	505	5.8251	6.2705	1,697	6.3200	6.3914
II. RBI* : Sales	124			45		
: Purchase	15			10		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	39,296	4.30 (1)	7.70 (30)	50,078	4.00 (1)	6.70 (9)
2. State Govt. Securities	2,165	5.00 (1)	5.35 (7)	1,588	4.50 (1)	5.15 (7)
3. 91 Day Treasury Bills	960	4.90 (1)	5.35 (3)	6,131	4.75 (1)	5.20 (3)
4. 182 Day Treasury Bills	377	4.75 (3)	5.20 (3)	1,966	4.75 (1)	5.20 (3)
5. 364 Day Treasury Bills	2,972	4.90 (1)	5.40 (3)	4,573	4.60 (1)	5.20 (3)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	2,93,415	5.50	5.50	3,16,840	5.50	5.50

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>Due to rounding off of figures, the constituent items may not add up to the totals.
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at **Onlooker Press Ltd.**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.Registration No. RN 43801/86
REGISTERED NO.
MH/MR/South-208/2006-08