

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)					
		May 22	May 23	May 24	May 25	May 26	May 22	May 23	May 24	May 25	May 26	
1	2	3	4	5	6	7	8	9	10	11	12	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		45.6800	45.5200	45.7300	45.8500	45.8500	—	—	-4.90	-5.10	-5.08	
Euro		58.1200	58.4600	58.4800	58.5900	58.6200	—	—	-6.38	-6.61	-6.84	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	45.6800	45.5200	45.7500	45.8500	45.8500	—	—	-4.95	-5.13	-5.08
	}	Selling	45.6900	45.5300	45.7600	45.8600	45.8600	—	—	-4.95	-5.12	-5.08
Pound Sterling	{	Buying	85.3350	85.7925	86.1050	85.6900	85.8125	—	—	-7.49	-7.18	-7.40
	}	Selling	85.3675	85.8200	86.1425	85.7300	85.8550	—	—	-7.48	-7.17	-7.39
Euro	{	Buying	58.1275	58.4625	58.7100	58.5700	58.6000	—	—	-6.77	-6.60	-6.80
	}	Selling	58.1450	58.4875	58.7275	58.6050	58.6400	—	—	-6.76	-6.60	-6.80
100 Yen	{	Buying	40.5500	40.8350	40.9075	40.6900	40.9350	—	—	-1.14	-0.52	-1.51
	}	Selling	40.5700	40.9675	40.9200	40.7100	40.9525	—	—	-1.11	-0.52	-1.51
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		1.00	0.92	0.52	0.13	0.26						
3-month		1.07	0.91	0.56	0.25	0.35						
6-month		1.12	1.00	0.72	0.48	0.70						

— : Market closed on the corresponding day of the previous year.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.