

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 22, 2006	1	—	—	—	—	—	31	34,650	31	34,650	5.50	-34,650	65,370
\$	1	—	—	—	—	—	40	30,720	40	30,720	5.50	-30,720	
May 23, 2006	1	—	—	—	—	—	32	37,850	32	37,850	5.50	-37,850	67,390
\$	1	—	—	—	—	—	41	29,540	41	29,540	5.50	-29,540	
May 24, 2006	1	—	—	—	—	—	29	35,675	29	35,675	5.50	-35,675	65,000
\$	1	—	—	—	—	—	40	29,325	40	29,325	5.50	-29,325	
May 25, 2006	1	—	—	—	—	—	28	30,435	28	30,435	5.50	-30,435	61,835
\$	1	—	—	—	—	—	43	31,400	43	31,400	5.50	-31,400	
May 26, 2006	3	—	—	—	—	—	30	32,755	30	32,755	5.50	-32,755	57,245
\$	3	—	—	—	—	—	53	24,490	53	24,490	5.50	-24,490	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.