

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 8, 2006	1,013	390	122	372	390	435	2,073	2,990	338	2,924	614	69
May 9, 2006	1,211	391	267	495	787	972	1,943	2,230	258	3,727	892	193
May 10, 2006	961	351	85	240	555	796	1,920	2,553	100	2,368	725	54
May 11, 2006	1,303	461	201	502	1,049	769	2,612	2,516	341	4,077	1,377	92
May 12, 2006	1,028	477	301	674	727	592	2,333	3,106	254	3,372	1,064	84
Sales												
May 8, 2006	1,406	452	210	496	379	463	2,268	3,102	328	2,529	872	92
May 9, 2006	1,288	480	82	259	762	1,318	1,772	2,389	754	3,483	1,076	194
May 10, 2006	1,040	318	156	118	452	850	1,818	2,455	660	2,913	805	82
May 11, 2006	1,226	801	197	254	914	909	2,441	2,501	627	3,850	1,175	81
May 12, 2006	1,092	351	191	593	435	687	2,278	3,079	586	3,563	752	104

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.