



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 23.

June 9, 2006

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	Jun. 3	May 26	Jun. 2#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,84,161</b>	<b>4,43,913</b>	<b>4,44,300</b>	<b>387</b>	<b>60,139</b>	
Notes in circulation	3,84,148	4,43,893	4,44,277	383	60,129	
Notes held in Banking Department	14	20	24	4	10	
<b>Deposits</b>						
Central Government	100	100	101	1	1	
Market Stabilisation Scheme	69,990	27,817	29,139	1,321	-40,851	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	98,693	1,22,558	1,19,964	-2,594	21,271	
Scheduled State Co-operative Banks	1,938	1,847	1,986	139	48	
Other Banks	5,525	6,157	6,084	-73	559	
Others	9,397	11,928	12,346	418	2,949	
Other liabilities	1,16,533	1,77,786	1,92,164	14,377	75,631	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,86,378</b>	<b>7,92,148</b>	<b>8,06,124</b>	<b>13,976</b>	<b>1,19,746</b>	
Foreign currency assets <sup>(1)</sup>	5,79,497	7,13,007	7,23,660	10,654	1,44,163	
Gold coin and bullion <sup>(2)</sup>	19,119	28,335	32,549	4,214	13,430	
Rupee securities (including treasury bills)	65,660	34,392	23,406	-10,985	-42,254	
<b>Loans and advances</b>						
Central Government	—	1,203	8,966	7,763	8,966	
State Governments	183	—	—	—	-183	
NABARD	5,001	138	557	419	-4,444	
Scheduled Commercial Banks	—	2	2	—	2	
Scheduled State Co-operative Banks	2	15	15	—	13	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	87	87	—	-3	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—	
Other assets	12,853	10,997	12,909	1,911	56	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jun. 2, 2006		Variation over							
			Week		End-March 2006		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>7,59,814</b>	<b>1,64,529</b>	<b>14,883</b>	<b>1,937</b>	<b>83,427</b>	<b>12,907</b>	<b>1,41,431</b>	<b>27,323</b>	<b>1,54,409</b>	<b>25,868</b>
(a) Foreign Currency Assets	7,23,660	1,56,738	10,654	1,230*	76,333	11,630	1,33,163	25,720	1,44,163	24,008
(b) Gold	32,549	7,010	4,214	710	6,875	1,255	8,779	1,736	13,430	2,634
(c) SDRs	2	1	—	—	-10	-2	-18	-4	-17	-3
(d) Reserve Position in the IMF**	3,603	780	15	-2	229	24	-493	-129	-3,167	-771

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)

Item	Outstanding as on 2006 May 26#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	31,184	-1,435	1,201	-5,893	-564	-6,325
Borrowings from Banks <sup>(1)</sup>	29,818	2,446	-788	621	12,074	2,990
Other demand and time liabilities <sup>(2)</sup>	8,644	200	8,487	-246	8,563	-2,967
<b>Liabilities to Others</b>						
Aggregate deposits@	21,36,263	12,505	78,671	27,214	2,29,482	3,57,393
		(0.6)	(4.6)	(1.3)	(14.8)	(20.1)
Demand	3,31,444	1,306	5,524	-33,196	41,021	77,893
Time@	18,04,818	11,199	73,147	60,409	1,88,462	2,79,501
					[1,84,949]	
Borrowings <sup>(3)</sup>	78,078	-1,704	1,485	-5,065	41,372	7,070
Other demand and time liabilities	1,90,878	3,277	-44,004	2,098	7,252	42,122
<b>Borrowings from Reserve Bank</b>	<b>2</b>	<b>-70</b>	<b>724</b>	<b>-1,486</b>	<b>-45</b>	<b>-772</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,34,531</b>	<b>2,566</b>	<b>3,013</b>	<b>-5,575</b>	<b>17,220</b>	<b>34,941</b>
Cash in hand	11,973	120	1,515	-1,073	953	1,985
Balances with Reserve Bank	1,22,558	2,446	1,497	-4,503	16,268	32,956
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	22,404	-2,086	158	-4,059	1,777	2,925
Money at call and short notice	14,143	1,904	345	524	263	-6,063
Advances to Banks	3,646	436	-814	-545	-975	-5,231
Other assets	9,978	1,397	1,866	-142	1,408	5,687
<b>Investments<sup>(5)</sup></b>	<b>7,46,808</b>	<b>8,970</b>	<b>9,677</b>	<b>29,354</b>	<b>26,507</b>	<b>-2,023</b>
		(1.2)	(1.3)	(4.1)	(3.7)	(-0.3)
Government securities	7,24,185	8,930	10,241	23,443	29,513	-5,038
					[17,321]	
Other approved securities	22,624	40	-564	5,911	-3,007	3,015
<b>Bank Credit</b>	<b>14,93,115</b>	<b>5,484</b>	<b>40,644</b>	<b>-13,962</b>	<b>2,77,076</b>	<b>3,52,042</b>
		(0.4)	(3.7)	(-0.9)	(32.1)	(30.9)
Food Credit	39,062	588	4,606	-1,628	2,214	-6,664
Non-food credit	14,54,052	4,896	36,038	-12,334	2,74,862	3,58,706
					[2,41,980]	
Loans, cash-credit and overdrafts	14,21,237	5,472	42,798	-9,218	2,70,913	3,38,227
Inland bills- purchased	10,551	-408	126	-2,363	163	2,871
discounted <sup>(6)</sup>	28,912	174	-1,123	-1,904	2,190	4,802
Foreign bills-purchased	11,962	-48	-656	-1,112	725	1,790
discounted	20,453	295	-501	636	3,086	4,352
<b>Cash-Deposit Ratio</b>	<b>6.30</b>					
<b>Investment-Deposit Ratio</b>	<b>34.96</b>					
<b>Credit-Deposit Ratio</b>	<b>69.89</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

**4. Cash Reserve Ratio and Interest Rates**

(per cent per annum)

Item / week ended	2005	2006					
	May 27	Apr. 21	Apr. 28	May 5	May 12	May 19	May 26
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	10.25-10.75	10.25-10.75	10.75-11.25	10.75-11.25	10.75-11.25	10.75-11.25
Deposit Rate <sup>(4)</sup>	5.25-6.25	6.00-7.00	6.00-7.00	6.25-7.00	6.25/7.00	6.25/7.00	6.25/7.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.25/5.25	4.10/6.25	4.00/5.90	4.00/5.95	3.00/6.05	4.00/5.95	4.00/5.95
- Lendings	3.25/5.25	4.10/6.25	4.00/5.90	4.00/5.95	3.00/6.05	4.00/5.95	4.00/5.95

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006			2005		
	Mar. 31	May 26	Mar. 18	May 27		
1	2	3	4	5	6	7
1. Bank Credit	15,07,077	14,93,115	-13,962 (-0.9)	11,00,428	11,41,073	40,644 (3.7)
A. Food Credit	40,691	39,062	-1,628	41,121	45,727	4,606
B. Non-Food Credit	14,66,386	14,54,052	-12,334 (-0.8)	10,59,308	10,95,346	36,038 (3.4)
2. Investments	79,464	79,422 @	-42	93,664	91,628 +	-2,036
A. Commercial Paper	4,821	4,329	-492	3,891	3,245	-646
B. Shares issued by (a + b)	12,775	15,660	2,885	11,902	12,550	649
(a) Public Sector Undertakings	2,274	2,246	-28	1,613	1,961	348
(b) Private Corporate Sector	10,501	13,414	2,913	10,288	10,589	301
C. Bonds/Debentures issued by (a + b)	61,868	59,433	-2,435	77,871	75,833	-2,039
(a) Public Sector Undertakings	32,345	31,592	-753	45,937	46,442	505
(b) Private Corporate Sector	29,523	27,841	-1,682	31,934	29,390	-2,544
3. Bills rediscounted with Financial Institutions				401	784 ++	383
4. Total (1B + 2 + 3)	15,45,851	15,33,475	-12,376	11,53,373	11,87,758	34,385

@ : Upto May 12, 2006.

+ : Upto May 13, 2005.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

5. Data on fiscal year variation for 2005-06 are not comparable with those of the previous years as the data for 2005-06 include 27 fortnights while usually the data for a year include 26 fortnights. Furthermore, the last reporting Friday of 2005-06 coincided with March 31, the closing day for banks' accounts.

6. Data on Bills Rediscounted for the financial year 2006-07 is not available.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006						Annual appreciation (+) / depreciation (-) (per cent)				
	May 29	May 30	May 31	Jun. 1	Jun. 2	May 29	May 30	May 31	Jun. 1	Jun. 2	
1	2	3	4	5	6	7	8	9	10	11	12
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	45.9700	46.1900	46.4300	46.2200	46.1700	—	-5.74	-5.90	-5.41	-5.22	
Euro	58.5800	59.3200	59.8000	59.0300	59.1400	—	-8.06	-9.48	-8.64	-9.54	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying 45.9600	46.1700	46.4250	46.2200	46.1650	—	-5.72	-5.91	-5.43	-5.22	
	{ Selling 45.9700	46.1800	46.4350	46.2400	46.1750	—	-5.72	-5.91	-5.45	-5.22	
Pound Sterling	{ Buying 85.4900	86.4675	87.4125	86.1550	86.0200	—	-8.22	-9.28	-7.62	-7.75	
	{ Selling 85.5275	86.5050	87.4550	86.2050	86.0600	—	-8.21	-9.28	-7.64	-7.76	
Euro	{ Buying 58.5725	59.2600	59.7950	59.0000	59.1225	—	-7.99	-9.50	-8.59	-9.51	
	{ Selling 58.5925	59.2850	59.8225	59.0350	59.1500	—	-7.96	-9.50	-8.61	-9.52	
100 Yen	{ Buying 40.9150	41.2850	41.5000	41.0000	40.9325	—	-2.32	-2.76	-1.60	-1.35	
	{ Selling 40.9350	41.3050	41.5275	41.0300	40.9600	—	-2.32	-2.80	-1.63	-1.35	
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	0.07	0.01	0.27	0.23	0.23						
3-month	0.26	0.20	0.27	0.38	0.36						
6-month	0.57	0.49	0.47	0.64	0.67						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	May 26#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	27,29,972	27,81,098	9,396	0.3	95,649	4.2	51,126	1.9	2,86,932	13.9	4,34,000	18.5
									(2,83,419)	(13.8)		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,13,092	4,40,818	-1,749	-0.4	20,976	5.9	27,726	6.7	45,463	13.7	63,979	17.0
(ii) Demand deposits with banks	4,05,267	3,70,881	1,457	0.4	4,358	1.5	-34,385	-8.5	45,799	18.8	81,369	28.1
(iii) Time deposits with banks @	19,04,700	19,62,800	9,790	0.5	72,468	4.5	58,100	3.1	1,95,149	13.2	2,86,378	17.1
									(1,91,636)	(12.9)		
(iv) "Other" deposits with Reserve Bank	6,914	6,599	-102	-1.5	-2,153	-33.2	-315	-4.6	522	13.7	2,274	52.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,73,574	7,92,003	5,387	0.7	12,453	1.6	18,429	2.4	17,161	2.3	22,783	3.0
									(4,969)	(0.7)		
(a) Reserve Bank	12,617	7,760	-3,750		1,908		-4,857		-20,326		23,827	
(b) Other Banks	7,60,956	7,84,243	9,137	1.2	10,546	1.4	23,287	3.1	37,487	5.0	-1,044	-0.1
(ii) Bank credit to commercial sector (a+b)	16,90,942	16,82,199	5,758	0.3	40,236	3.1	-8,743	-0.5	2,83,833	27.4	3,61,715	27.4
									(2,50,951)	(24.2)		
(a) Reserve Bank	1,387	1,387	—	—	—	—	—	—	-726	-34.3	-3	-0.2
(b) Other Banks	16,89,555	16,80,812	5,758	0.3	40,236	3.1	-8,743	-0.5	2,84,559	27.5	3,61,717	27.4
(iii) Net foreign exchange assets of banking sector	7,13,865	7,77,824	2,845	0.4	-10,474	-1.6	63,959	9.0	59,101	10.2	1,39,043	21.8
(iv) Government's currency liabilities to the public	8,695	8,695	—	—	47	0.6	—	—	171	2.3	1,200	16.0
(v) Banking sector's net non-monetary liabilities other than time deposits	4,57,103	4,79,623	4,594	1.0	-53,387	-12.1	22,520	4.9	73,334	23.2	90,741	23.3
of which : Net non-monetary liabilities of RBI	1,28,436	1,66,597	2,041	1.2	-8,266	-6.9	38,161	29.7	-16,983	-13.2	55,088	49.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Notes: 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.  
2. Government Balances as on March 31, 2006 are before closure of accounts.

**8. Reserve Money : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 2#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	5,73,043	5,87,874	-1,727	-0.3	13,082	2.7	14,831	2.6	75,248	17.6	85,657	17.1
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	4,30,617	4,52,972	383	0.1	22,982	6.2	22,355	5.2	45,693	13.2	61,329	15.7
(ii) Bankers' deposits with RBI	1,35,511	1,28,033	-2,528	-1.9	-7,841	-6.9	-7,478	-5.5	28,909	37.4	21,879	20.6
(iii) "Other" deposits with RBI	6,914	6,868	418	6.5	-2,059	-31.8	-46	-0.7	646	17.1	2,449	55.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	12,617	3,181	-4,553		13,805		-9,437		-10,982		7,351	
of which : to Centre	12,573	3,222	-4,553		18,946		-9,350		-9,328		7,534	
(ii) RBI credit to banks & comm. sector	7,182	3,183	419	15.2	968	14.6	-3,999	-55.7	3,700	94.5	-4,432	-58.2
o/w : to banks (includes NABARD)	5,795	1,796	419	30.4	968	18.4	-3,999	-69.0	4,241	213.6	-4,429	-71.1
(iii) Net foreign exchange assets of RBI	6,72,983	7,56,192	14,868	2.0	-14,191	-2.3	83,209	12.4	63,526	11.9	1,57,593	26.3
(iv) Govt.'s currency liabilities to the public	8,695	8,695	—	—	47	0.6	—	—	171	2.3	1,200	16.0
(v) Net non-monetary liabilities of RBI	1,28,436	1,83,378	12,461	7.3	-12,453	-10.4	54,942	42.8	-18,832	-14.9	76,055	70.9

Government Balances as on March 31, 2006 are before closure of accounts.

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 29, 2006	1	—	—	—	—	—	25	33,455	25	33,455	5.50	-33,455	59,930
\$	1	—	—	—	—	—	32	26,475	32	26,475	5.50	-26,475	
May 30, 2006	1	—	—	—	—	—	34	37,345	34	37,345	5.50	-37,345	66,095
\$	1	—	—	—	—	—	37	28,750	37	28,750	5.50	-28,750	
May 31, 2006	1	—	—	—	—	—	32	36,780	32	36,780	5.50	-36,780	62,030
\$	1	—	—	—	—	—	32	25,250	32	25,250	5.50	-25,250	
Jun. 1, 2006	1	—	—	—	—	—	38	37,995	38	37,995	5.50	-37,995	67,110
\$	1	—	—	—	—	—	39	29,115	39	29,115	5.50	-29,115	
Jun. 2, 2006	3	—	—	—	—	—	32	38,385	32	38,385	5.50	-38,385	66,170
\$	3	—	—	—	—	—	41	27,785	41	27,785	5.50	-27,785	

@ : Net of overnight repo.

— : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.

**10. Auctions of Government of India Treasury Bills (TBs)**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2005-2006</b>													
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
May 31	Jun. 2	2,000	55	4,056	770	13	856	770	—	1,626	98.59	5.7364	24,404
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
May 31	Jun. 2	1,500	50	4,183	513	27	1,500	513	—	2,013	97.03	6.1812	10,591
<b>364-Day Treasury Bills</b>													
<b>2005-2006</b>													
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
<b>2006-2007</b>													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
May 24	May 26	2,000	53	4,740	650	17	2,000	650	—	2,650	93.98	6.4346	40,888

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

**11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India**

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
May 26, 2006	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	
	1,15,637	2,31,275	3,55,793	4,79,569	5,94,251	7,08,811	8,25,502	9,43,248	10,61,052	11,79,218	12,92,263	14,04,834	15,20,868	16,40,235	
Jun. 9, 2006	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2								
	1,20,880	2,41,759	3,61,182	4,77,420	5,97,639	7,13,055	8,29,777								

Note: Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

**12. Certificates of Deposit Issued by Scheduled Commercial Banks**

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Mar. 31, 2006	43,568	9,028	6.50 — 8.94
Apr. 28, 2006	44,059	2,656	6.00 — 8.45
May 12, 2006	48,515	3,285	6.50 — 7.90

@ : Effective interest rate range per annum.

**13. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2005	18,207	1,896	5.57 — 7.50
Oct. 15, 2005	18,702	1,008	5.69 — 7.50
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
May 15, 2006	17,259	2,068	6.32 — 7.95
May 31, 2006	16,922	2,633	6.40 — 9.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

**14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)**

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		May 21	Mar. 25*	May 20#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>192.0</b>	<b>197.2</b>	<b>201.1</b>	<b>0.3</b>	<b>1.2</b>	<b>2.0</b>	<b>4.7</b>
Primary Articles	22.02	188.3	193.3	199.7	1.2	2.6	3.3	6.1
(i) Fruits and Vegetables	2.92	222.1	197.2	220.8	1.8	6.9	12.0	-0.6
Fuel, Power, Light and Lubricants	14.23	293.0	316.3	319.7	—	0.9	1.1	9.1
Manufactured Products	63.75	170.7	171.9	175.1	0.1	0.7	1.9	2.6
(i) Sugar, Khandsari and Gur	3.93	173.5	184.8	187.4	0.3	—	1.4	8.0
(ii) Edible Oils	2.76	146.2	143.9	145.4	—	0.5	1.0	-0.5
(iii) Cement	1.73	164.0	185.5	193.5	—	-0.6	4.3	18.0
(iv) Iron & Steel	3.64	257.7	226.7	243.6	-0.1	-0.2	7.5	-5.5

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

**15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai**

	2005	2006				
	Jun. 2	May 29	May 30	May 31	Jun. 1	Jun. 2
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	6655.56	10853.14	10786.63	10398.61	10071.42	10451.33
S & P CNX NIFTY (3.11.1995=1000)	2064.65	3214.90	3185.30	3071.05	2962.25	3091.35

**16. Average Daily Turnover in Call Money Market\***

(Rs. crore)

	Week Ended						
	Apr. 21, 2006	Apr. 28, 2006	May 5, 2006	May 12, 2006	May 19, 2006	May 26, 2006	Jun. 2, 2006
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	8,165	6,512	6,884	6,521	9,523	6,439	6,748
(b) Lendings	9,027	8,269	8,465	7,932	11,212	7,394	7,752
<b>2. Primary Dealers</b>							
(a) Borrowings	938	1,768	1,587	1,443	1,727	979	1,009
(b) Lendings	76	10	6	32	38	24	5
<b>3. Total</b>							
(a) Borrowings	9,103	8,280	8,471	7,964	11,251	7,418	7,757
(b) Lendings	9,103	8,280	8,471	7,964	11,251	7,418	7,757

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

**17. Turnover in Government Securities Market (Face Value) @**

(Rs. crore)

Items	Week Ended					
	Apr. 28, 2006	May 5, 2006	May 12, 2006	May 19, 2006	May 26, 2006	Jun. 2, 2006
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	37,089	20,931	28,814	27,722	23,076	14,943
(b) State Government Securities	257	772	1,291	2,103	616	365
(c) 91 – Day Treasury Bills	1,420	2,020	1,025	2,127	1,045	1,612
(d) 182 – Day Treasury Bills	649	1,019	683	2,023	350	2,613
(e) 364 – Day Treasury Bills	2,339	2,429	3,189	1,432	3,717	2,435
<b>II. RBI*</b>	<b>503</b>	<b>52</b>	<b>1,207</b>	<b>139</b>	<b>55</b>	<b>135</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 15, 2006	1,244	1,561	514	360	1,081	1,097	3,891	3,090	520	3,794	1,187	81
May 16, 2006	1,150	807	389	251	1,080	1,295	3,508	2,622	221	3,491	628	57
May 17, 2006	1,450	802	416	201	493	696	2,664	2,795	197	2,393	780	25
May 18, 2006	1,126	736	432	238	550	518	3,671	2,869	161	2,540	987	147
May 19, 2006	1,323	616	427	381	527	602	2,884	3,009	283	3,403	1,210	57
<b>Sales</b>												
May 15, 2006	1,467	1,215	373	322	1,093	1,083	3,779	2,895	304	3,855	969	62
May 16, 2006	1,653	870	157	235	927	1,298	3,398	2,661	321	3,562	706	66
May 17, 2006	1,382	457	335	164	497	705	2,766	2,843	215	2,449	714	33
May 18, 2006	1,179	1,283	352	636	490	580	3,335	3,077	470	2,420	973	114
May 19, 2006	1,463	674	351	465	559	1,180	2,690	3,075	357	3,120	1,538	40

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Apr. 28, 2006	May 5, 2006	May 12, 2006	May 19, 2006	May 26, 2006	Jun. 2, 2006
1	2	3	4	5	6	7
Amount	33.66	215.87	412.70	254.17	78.89	262.02

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.**20. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	Jun. 2, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	10,873	6,389	32,933	50,195	2,167	-522
State Governments	47,171	12,985	3,041	2,720	65,917	12,304	14,050
Others	234	546	1,161	5,235	7,177	-795	-465

**21. Government of India : Long and Medium Term Borrowings  
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Jun. 2, 2006)	2005-2006 (Upto Jun. 3, 2005)	2005-2006	2006-2007 (Upto Jun. 2, 2006)	2005-2006 (Upto Jun. 3, 2005)	2005-2006
1	2	3	4	5	6	7
1. Total of which :	33,000	27,000	1,37,000 *	10,452	22,530	95,370
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales Purchases	2,020 490	987 —	4,653 740			

\* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

**22. Secondary Market Transactions in Government Securities (Face Value) @**

(Amount in Rs. crore)

Item	For the Week Ended May 26, 2006			For the Week Ended Jun. 2, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	16	6.4012	6.7200	100	6.4381	6.4792
2008-09	334	6.7076	6.7495	55	6.6873	7.4808
2009-10	85	6.8796	7.0375	180	6.8764	6.9732
2010-11	85	7.0227	7.0802	140	7.0340	7.1896
2011-12	1,356	7.1461	7.3630	984	7.1834	7.2803
2012-15	1,184	7.2473	7.4786	1,142	7.2866	7.6307
2015-16	10	—	—	5	7.5293	7.5293
Beyond 2016	8,468	7.5794	8.1934	4,865	7.6070	8.1855
2. State Government Securities	308	6.9878	8.0363	182	7.0498	8.0018
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	63	5.4499	6.4993	27	5.2510	5.2510
(b) 15 - 91 Days	601	5.6048	5.6951	1,095	5.4600	5.7364
(c) 92 - 182 Days	195	5.7402	6.0549	1,338	5.6349	6.1599
(d) 183 - 364 Days	1,697	6.3200	6.3914	870	6.0300	6.4150
<b>II. RBI* : Sales</b>	<b>45</b>			<b>125</b>		
: Purchase	<b>10</b>			<b>10</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	50,078	4.00 (1)	6.70 (9)	49,896	4.70 (1)	8.25 (91)
2. State Govt. Securities	1,588	4.50 (1)	5.15 (7)	1,233	4.80 (1)	5.00 (3)
3. 91 Day Treasury Bills	6,131	4.75 (1)	5.20 (3)	2,548	4.25 (1)	5.00 (3)
4. 182 Day Treasury Bills	1,966	4.75 (1)	5.20 (3)	2,674	4.70 (1)	5.20 (3)
5. 364 Day Treasury Bills	4,573	4.60 (1)	5.20 (3)	4,769	4.75 (1)	5.10 (3)
<b>IV. RBI : Repo £^</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
: Reverse Repo !	<b>3,16,840</b>	<b>5.50</b>	<b>5.50</b>	<b>3,21,335</b>	<b>5.50</b>	<b>5.50</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

**Note:** Figures in brackets indicate Repo Period.Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>Due to rounding off of figures, the constituent items may not add up to the totals.  
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