

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 29, 2006	1	—	—	—	—	—	25	33,455	25	33,455	5.50	-33,455	59,930
\$	1	—	—	—	—	—	32	26,475	32	26,475	5.50	-26,475	
May 30, 2006	1	—	—	—	—	—	34	37,345	34	37,345	5.50	-37,345	66,095
\$	1	—	—	—	—	—	37	28,750	37	28,750	5.50	-28,750	
May 31, 2006	1	—	—	—	—	—	32	36,780	32	36,780	5.50	-36,780	62,030
\$	1	—	—	—	—	—	32	25,250	32	25,250	5.50	-25,250	
Jun. 1, 2006	1	—	—	—	—	—	38	37,995	38	37,995	5.50	-37,995	67,110
\$	1	—	—	—	—	—	39	29,115	39	29,115	5.50	-29,115	
Jun. 2, 2006	3	—	—	—	—	—	32	38,385	32	38,385	5.50	-38,385	66,170
\$	3	—	—	—	—	—	41	27,785	41	27,785	5.50	-27,785	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

Notes: 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.