

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 15, 2006	1,244	1,561	514	360	1,081	1,097	3,891	3,090	520	3,794	1,187	81
May 16, 2006	1,150	807	389	251	1,080	1,295	3,508	2,622	221	3,491	628	57
May 17, 2006	1,450	802	416	201	493	696	2,664	2,795	197	2,393	780	25
May 18, 2006	1,126	736	432	238	550	518	3,671	2,869	161	2,540	987	147
May 19, 2006	1,323	616	427	381	527	602	2,884	3,009	283	3,403	1,210	57
Sales												
May 15, 2006	1,467	1,215	373	322	1,093	1,083	3,779	2,895	304	3,855	969	62
May 16, 2006	1,653	870	157	235	927	1,298	3,398	2,661	321	3,562	706	66
May 17, 2006	1,382	457	335	164	497	705	2,766	2,843	215	2,449	714	33
May 18, 2006	1,179	1,283	352	636	490	580	3,335	3,077	470	2,420	973	114
May 19, 2006	1,463	674	351	465	559	1,180	2,690	3,075	357	3,120	1,538	40

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.