

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		45.8200	45.9200	45.9300	46.0600	45.9200	—	-5.05	-5.23	-5.49	-5.16
Euro		59.3600	59.3100	58.7500	58.8800	58.0300	—	-10.02	-8.85	-8.93	-8.29
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	45.8150	45.9200	45.9250	46.0550	45.9200	—	-5.07	-5.24	-5.50	-5.18
	Selling	45.8250	45.9300	45.9350	46.0650	45.9300	—	-5.07	-5.24	-5.50	-5.18
Pound Sterling	Buying	86.3425	86.0850	85.3000	85.3825	84.5975	—	-7.97	-6.68	-6.45	-6.06
	Selling	86.3800	86.1200	85.3325	85.4175	84.6450	—	-7.98	-6.68	-6.46	-6.07
Euro	Buying	59.3350	59.3050	58.7325	58.8725	58.0200	—	-9.87	-8.82	-8.92	-8.28
	Selling	59.3800	59.3325	58.7650	58.9075	58.0425	—	-9.88	-8.82	-8.93	-8.27
100 Yen	Buying	41.0425	40.9050	40.4900	40.4850	40.2950	—	-0.78	0.67	0.55	0.73
	Selling	41.0550	40.9275	40.5225	40.5050	40.3150	—	-0.78	0.64	0.55	0.72
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.33	0.20	0.27	0.26	0.64					
3-month		0.47	0.31	0.43	0.41	0.72					
6-month		0.74	0.66	0.74	0.76	0.98					

— : Market closed on the corresponding day of the previous year.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.